

OUR VISION

THRIVING COMMUNITIES POWERED BY THOUGHTFUL GIVING.

WE VALUE

- TRUST
- RELATIONSHIPS
- DONOR INTENT
- RESPECT
- GENEROSITY

WE MEASURE SUCCESS

THROUGH OUR

- REPUTATION WITH DONORS, ADVISORS, AND THE PUBLIC
- IMPACT IN COMMUNITIES
- SERVICE TO DONORS, GRANTEEES, AND COMMUNITIES
- FINANCIAL PERFORMANCE: GROWTH AND EFFICIENCY

OUR MISSION

WE PROVIDE PHILANTHROPIC LEADERSHIP INSPIRING DONORS TO MAKE LIVES BETTER AND COMMUNITIES STRONGER IN ENDURING WAYS ACROSS GENERATIONS.



2018 ANNUAL REPORT

TOTAL ASSETS OF



\$448 MILLION

115 NEW SCHOLARSHIPS



TOTALING

\$811,615



\$53 MILLION

IN GIFTS RECEIVED

\$59 MILLION

IN GRANTS AWARDED



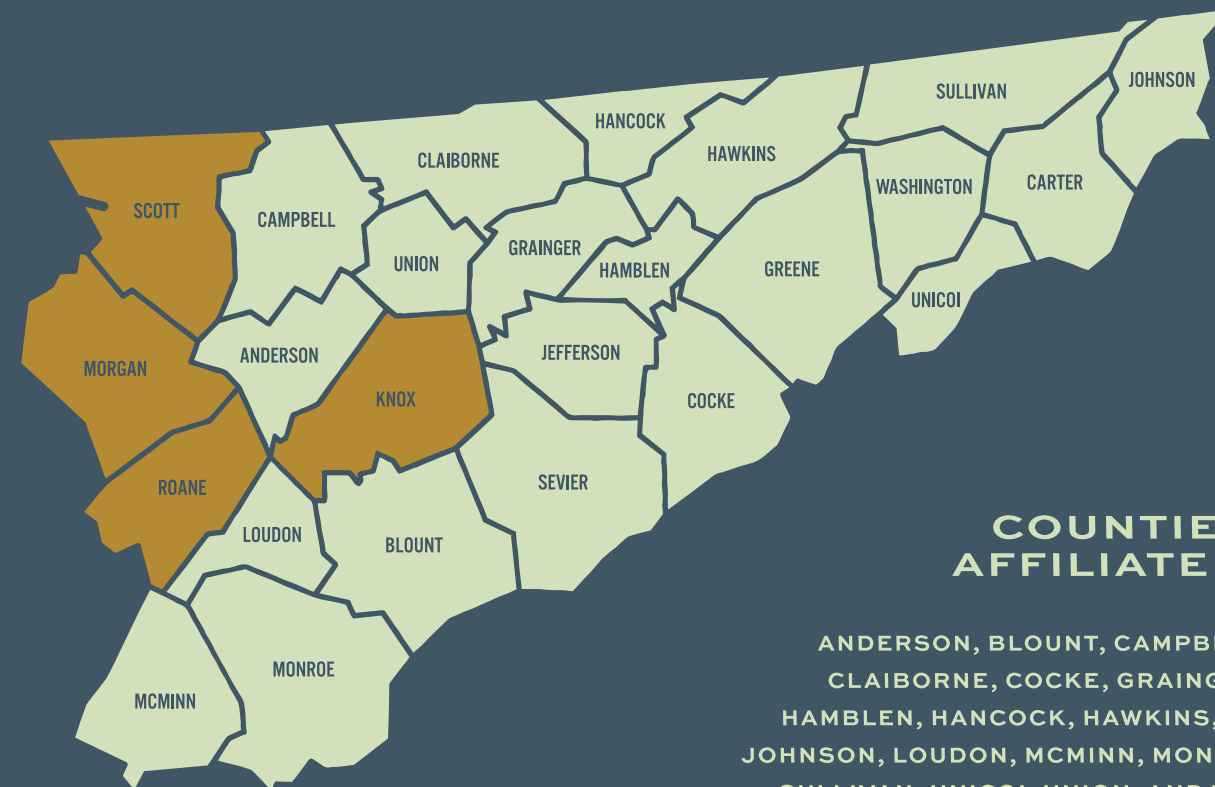
461

 TOTAL ETF FUNDS

24

 NEW ETF FUNDS

9

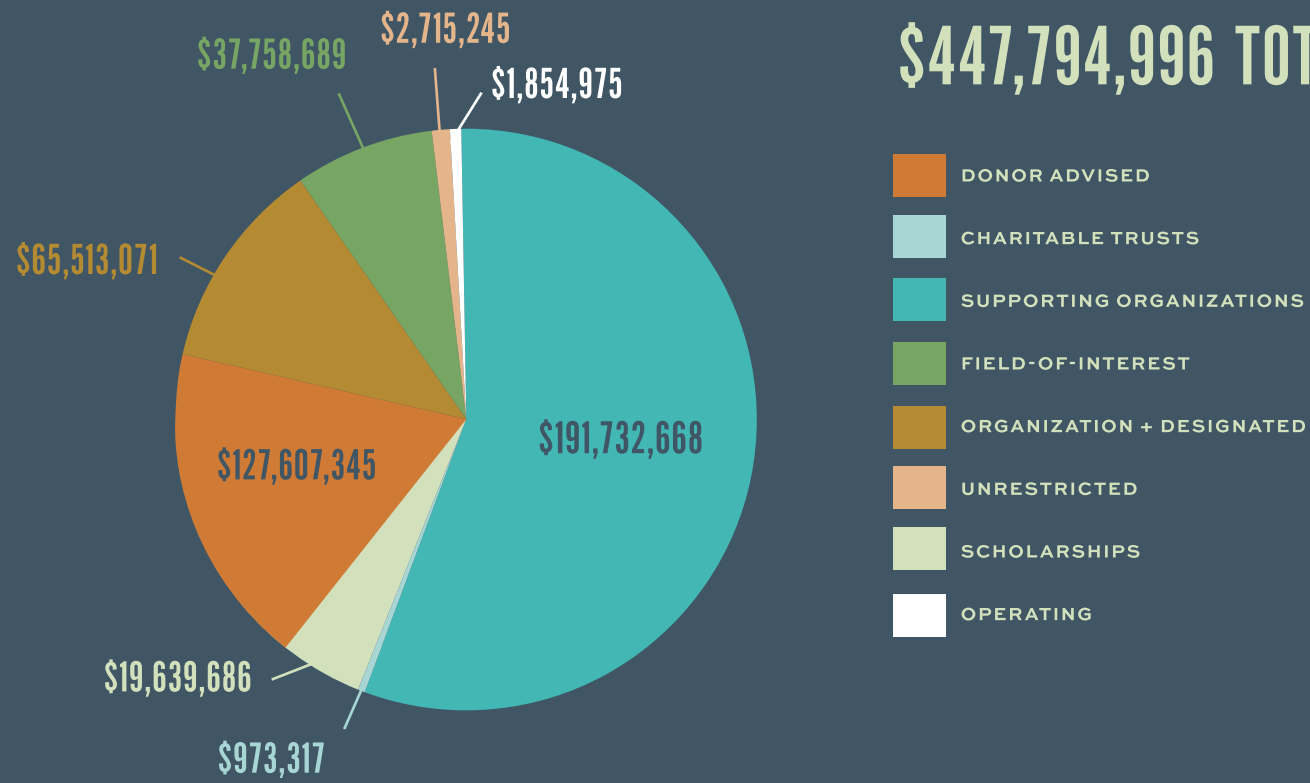
 SUPPORTING ORGANIZATIONS

COUNTIES WITH AFFILIATE FUNDS

ANDERSON, BLOUNT, CAMPBELL, CARTER, CLAIBORNE, COCKE, GRAINGER, GREENE, HAMBLÉN, HANCOCK, HAWKINS, JEFFERSON, JOHNSON, LOUDON, MCMINN, MONROE, SEVIER, SULLIVAN, UNICOI, UNION, AND WASHINGTON

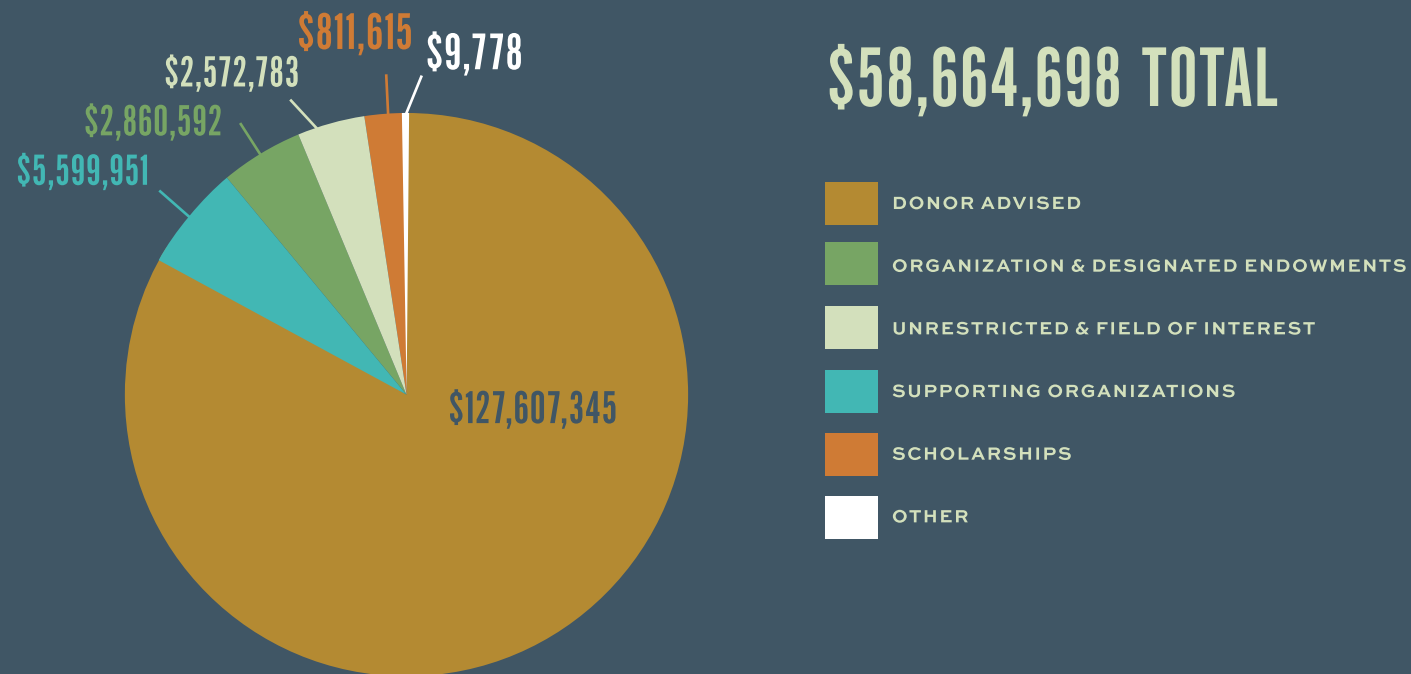
2018 ASSETS BY FUND TYPE

\$447,794,996 TOTAL



2018 GRANTS + SCHOLARSHIPS AWARDED BY FUND TYPE

\$58,664,698 TOTAL



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2018 PRELIMINARY	2017 AUDITED
ASSETS		
CASH AND CASH EQUIVALENTS	\$22,407,799	\$27,667,848
ACCOUNTS RECEIVABLE, NET	\$31,939	\$45,998
UNCONDITIONAL PROMISES TO GIVE	\$85,168,149	\$85,714,709
LOANS AND NOTE RECEIVABLE, NET	\$33,527	\$10,070
INVESTMENTS	\$339,652,408	\$320,118,282
OTHER ASSETS	\$39,261	\$43,463
PROPERTY AND EQUIPMENT, NET	\$461,913	\$6,811,945
TOTAL ASSETS	\$447,794,996	\$440,412,315
LIABILITIES AND NET ASSETS		
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$70,369	\$62,930
GRANTS PAYABLE	\$36,843,669	\$22,013,024
NOTES PAYABLE	-	\$4,875,000
ANNUITY/UNITRUST LIABILITY	\$601,465	\$672,239
LIABILITY FOR AMOUNTS HELD FOR OTHERS	\$31,903,557	\$35,437,292
TOTAL LIABILITIES	\$69,419,060	\$63,060,485
NET ASSETS		
UNRESTRICTED	\$373,934,307	\$372,571,444
TEMPORARILY RESTRICTED	\$4,441,629	\$4,780,386
TOTAL NET ASSETS	\$378,375,936	\$377,351,830
TOTAL LIABILITIES AND NET ASSETS	\$447,794,996	\$440,412,315

CONSOLIDATED STATEMENT OF ACTIVITIES

	2018 PRELIMINARY	2017 AUDITED
REVENUES, GAINS AND OTHER SUPPORT		
CONTRIBUTIONS AND GRANTS	\$52,736,234	\$112,470,364
INVESTMENT INCOME	\$7,039,027	\$7,513,453
NET REALIZED AND UNREALIZED GAIN ON INVESTMENTS	(\$18,652,910)	\$34,201,824
GAIN ON DISPOSAL OF CAPITAL ASSETS	-	\$3,306
CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS	(\$338,757)	\$813,047
OTHER REVENUE	\$614,930	\$785,321
NET ASSETS RELEASED FROM RESTRICTIONS DURING THE PERIOD	-	-
TOTAL REVENUES, GAINS AND OTHER SUPPORT	\$41,398,524	\$155,787,315
EXPENSES		
PROGRAM SERVICES		
GRANTS AND CONTRIBUTIONS	\$36,012,606	\$36,610,278
OTHER PROGRAM EXPENSES	\$1,800,000	\$1,789,808
SUPPORTING SERVICES		
MANAGEMENT AND GENERAL EXPENSES	\$2,151,866	\$1,498,603
FUNDRAISING EXPENSES	\$409,946	\$1,135,375
TOTAL EXPENSES	\$40,374,418	\$41,034,064
CHANGE IN NET ASSETS	\$1,024,106	\$114,753,251
NET ASSETS AT BEGINNING OF YEAR	\$377,351,830	\$262,598,579
NET ASSETS AT END OF YEAR	\$378,375,936	\$377,351,830

The financial statements of East Tennessee Foundation are audited annually by a certified public accountant. These financial statements are prepared according to FASB standards for financial reporting for not-for-profit organizations. Due to these reporting standards, the amounts reported in these financial statements for gifts to and grants from the Foundation will differ from those reported elsewhere in this Annual Record. The numbers included for 2017 are audited with an unqualified opinion, while the numbers for 2018 are preliminary and prior to audit completion. The Statement of Financial Position and Statements of Activities represent a combined financial summary for 2017 and 2018 for all component funds of East Tennessee Foundation and its supporting foundations. Accompanying notes are an integral part of the financial statements, and audited statements are posted on the Foundation's website or may be obtained by contacting the Foundation's office. A copy of the Foundation's tax filing (Form 990) may also be obtained on the Foundation's website or by contacting the Foundation's office.