

2005

Annual Record



East
Tennessee
Foundation's
Report
to the
Community

*Millions of Reasons
to Celebrate!*

Our Mission:

East Tennessee Foundation is a public, nonprofit, community foundation created for the purpose of building charitable resources to make communities stronger and lives better through thoughtful giving.



2005 Board of Directors

Left to right, *Front row:* Jenny L. Hines, Maribel W. Koella, Betsey R. Bush, Mark K. Williams, J. Kenneth Porter *Second row:* Marie F. Alcorn, Ann H. Hansen, Darrell D. Akins, Kelly M. Smith, Jr., Frank B. Gray, Frank M. Addicks, T. Scott Thompson *Third row:* Marian E. Oates, Sam F. Fowler, Jr., J. Daniel Pressley, Stephen C. Arnett, Richard A. Davies, Howard Z. Blum, H. Lee Martin, William Gregory Hall, Jr., *Fourth row:* Mark A. Jackson, A. David Martin *Fifth row:* Lew E. Weems, Peyton T. Hairston, Jr., B. Fielding Rolston

Not pictured:

Jeffrey M. Becker, Vance W. Cheek, Jr., Bobbie Y. Congleton, Edwena L. Crowe, Henrietta A. Grant, Skila Harris, James A. Haslam, III, Natalie L. Haslam, Sherri P. Lee, James A. Ley, Cheryl Massingale, J. Nick McGuire, Jr., Anne M. McKinney, Oliver S. Thomas, Carol G. Transou, David V. White, Annette E. Winston, Stuart R. Worden, Margit S. Worsham, Lindsay Young.

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A Letter from the Board Chair & President



J. Daniel Pressley
Board Chair



Michael T. McClamroch
President & CEO

“The \$100 million represents trust, generosity, and opportunity: trust in East Tennessee Foundation, the generosity of the people of East Tennessee, and opportunities to make communities stronger and lives better through thoughtful giving.”

Millions of Reasons to Celebrate

The generosity of our donors through the funds they create allows East Tennessee Foundation (ETF) to pursue the fulfillment of its mission each year. Our mission of making communities stronger and lives better makes every year in the life of the Foundation special. But it’s hard to resist the temptation to call attention to milestones that in earlier Foundation history seemed almost unattainable. In 2005, East Tennessee Foundation’s assets crossed the \$100 million threshold, reaching \$105.6 million at year-end, and grants awarded since 1986 exceeded \$130 million.

These millions represent trust, generosity, and opportunity: trust in East Tennessee Foundation, the generosity of the people of East Tennessee, and opportunities to make communities stronger and lives better through thoughtful giving.

With its endowment, East Tennessee Foundation is a long-term funding force, a constant source – one of the first places for nonprofit organizations to seek funding and technical help for projects or programs that meet a need or improve quality of life. The Foundation makes grants to nonprofit organizations that apply through competitive grant cycles each

year, as well as grants to hundreds of organizations through donor-advised funds. Projects supported with strategic grantmaking by ETF are varied and include: arts and culture, education, youth-at-risk, women and children, community building, preserving the environment, historic preservation, literacy, scholarships, and others.

Founded in 1986, East Tennessee Foundation, the largest community foundation in East Tennessee, has consistently ranked in the top 100 among some 650 community foundations nationwide. ETF ranked 48th in gifts received, 37th in grants awarded, and 81st in market value according to the 2004 Community Foundation Survey (the most recent survey available).

As we pause briefly to mark these two important milestones in the life of East Tennessee Foundation (\$105.6 million in assets and over \$130 million in grants awarded since 1986), be assured that we will not rely on our past achievements. Indeed, these accomplishments are only indicators measuring the Foundation’s growth. A growth that is necessary to continue making communities stronger and lives better in the future.

J. Daniel Pressley, *Board Chair*

Michael T. McClamroch, *President & CEO*

*\$105.6 million in assets -
\$130 million in grants awarded*

FUNDS OF THE FOUNDATION

Celebrating donor trust

UNRESTRICTED AND FIELD-OF-INTEREST FUNDS

Unrestricted Funds are “opportunity” funds, allowing the Foundation board and staff to make strategic grants when an opportunity arises. Most Foundation funds are restricted to a particular county, cause, or nonprofit. Unrestricted funds allow the Foundation to say “yes” when a worthwhile request comes to its attention or when a need is discovered that regular grantmaking cannot fill.

Field-of-Interest Funds support a competitive grantmaking process in broad, charitable areas such as arts and culture, community development, education, or youth-at-risk. These funds allow the Foundation flexibility in serving a particular need that matches donor interest. The following is a listing of all Unrestricted and Field-of-Interest Funds during 2005:

Affordable Housing Trust Fund
Arts Fund for East Tennessee
Boyd Youth Education Fund
Frederic and Dorothea King Cady Memorial Trust Fund
Fund for Campbell County
Clinch-Powell Community Fund
Fund for Cocke County
Community Investment Fund
Community Partnerships for Cultural Participation Initiative Fund
Economic Development Fund for East Tennessee
Fund for Etowah and McMinn County
Fowler Operating Endowment Fund for Greene County
Fund for Greene County Operating Endowment
John D. Grubb and Louise G. Sumner Fund for Monroe County
Harris Fund for Washington County
Natalie Leach Haslam Fund
Johnson County Community Foundation
Kingsport Community Foundation
Leadership Education Fund
Literacy Endowment for East Tennessee
Miles for a Child Fund
Neighborhoods Small Grants Program
Opportunity Endowment Fund
Respiratory Disease Fund
Rogersville/Hawkins County Education Fund
Rural Communities Initiative Fund
Anna G. Schmidt and Barbara M. Landaur Endowment Fund

Lydia Seilez Memorial Fund
Fund for Unicoi County
Unrestricted Cash Reserves and Operating Fund
Violence Prevention Initiative Fund
Margaret M. Wachs Youth Leadership Fund
Watershed Protection Fund for East Tennessee
Wildlife Preservation Endowment
Youth Endowment
Youth Endowment Foster Care Scholarship Fund

SCHOLARSHIP AND AWARD FUNDS

In 2005, \$643,000 was committed to 85 students as scholarships to attend 26 colleges and universities thanks to donor interest in establishing a scholarship fund at the Foundation. Scholarship funds offer great flexibility for donors. These funds can memorialize a family member, commemorate a graduating class, assist with a particular college major, benefit students from disadvantaged areas, provide funds for students in an entire county, and more. The following is a listing of all Scholarship and Award Funds during 2005:

Coach Jack Blair Scholarship Fund
Ruby A. Brown Memorial Scholarship Fund
BWXT Y-12 Scholarship Fund
Vera and Lawrence Carson Scholarship Fund
Karolyn King Carter Scholarship Fund
Children’s Educational Opportunity Scholarship Fund
Gail Clay Scholarship Fund
Gordon W. and Agnes P. Cobb Scholarship Fund
Steven L. Coffey Memorial Scholarship Fund
Craighead Limestone Scholarship Fund
R. G. Crossno Scholarship Fund
Michael Curtin Renaissance Student Memorial Scholarship Fund
Vicki Dunaway Memorial Scholarship Fund
Fund for Greene County Scholarship Fund
Michael David Greene Scholarship Fund
Angie Grubb Scholarship Fund
John Hogin Scholarship Fund
Mary C. Hollingsworth Scholarship Fund
Johnson County Education Growth Scholarship Fund
Johnson County Scholarship Fund
William A. Kelley Memorial Scholarship Fund
Dr. Richard Forrest and Ella Dudley Kelsey Memorial Scholarship Fund
Hayley Kerr Memorial Scholarship Fund
Knox Central High Class of ’50 Alumni Association Scholarship Fund
Brandy Maples Memorial Scholarship Fund
Maryville College Scholarship Fund
McMinn County High School Alumni Fund
Miller/Vicars Scholarship Fund
Reuben Louise Cates Mount and the Junior Service League of Blount County Scholarship Fund
Brittany Summey Memorial Scholarship Fund
Teen Town “Pride of the Hill” Scholarship Fund
Tennessee Judicial Conference Fund
Debbie Van Cleave Scholarship Fund

DESIGNATED ENDOWMENT FUNDS

These funds let donors establish endowment funds for the benefit of their favorite charities. Designated endowments supply an ongoing source of support for East Tennessee’s many nonprofit organizations and provide security and stability to enhance the good work of these organizations. The following is a listing of all Designated Endowment Funds during 2005:

Agape House Endowment Fund
Bonnie P. Blackburn, Joni and Friends Knoxville Fund
John and Elizabeth Bowen Fund for the benefit of Cumberland College in Williamsburg, Kentucky
Center School Programs Fund
City Ballet Endowment Fund
Community School of the Arts Endowment Fund
Florence Crittenton Agency Endowment Fund/Julia Anspach
Joseph Delaney Memorial Endowment Fund for the benefit of Volunteers of America
East Tennessee Technology Access Center, Inc. Endowment Fund
Russell O. and Fanny Ford Memorial Fund for the benefit of Gloria Dei Lutheran Church and New Prospect Presbyterian Church
Humane Society Fund for the benefit of the Humane Society of the Tennessee Valley
Johnson City Public Library Foundation Fund
Byrd and King Jones Memorial Fund #1 for the benefit of Bachman Memorial Home and the Sweetwater Hospital Association
Byrd and King Jones Memorial Fund #2 for the benefit of the Sweetwater Hospital Association and Hiwassee College
“Kingsport Renewal: The Spirit Campaign” Fund for the benefit of the K-Play Sports Facilities, Glen Bruce Park, Scott Adams Memorial Skate Park, and the Greater Kingsport Family YMCA
David Meriwether Lovett Fund for the benefit of the Arts Fund for East Tennessee and the Church of the Ascension
Sharon Olson Social Ministry Fund for the benefit of the Social Outreach Ministry Program at Messiah Lutheran Church
Recording for the Blind and Dyslexic Endowment Fund
Science and Engineering Fund for the benefit of the Southern Appalachian Science and Engineering Fair
South Doyle High School Foundation Fund for the Future
South Knoxville/South Waterfront Planning and Design Fund for the benefit of the East Tennessee Community Design Center
Stokely Special Arts Endowment Fund for the benefit of the Stokely Gallery of the Knoxville Museum of Art

Funds of the Foundation continue, p. 3

ORGANIZATION/AGENCY ENDOWMENT FUNDS

These funds let nonprofit organizations establish endowment funds for their own benefit, supplying them with an ongoing source of support, security, and stability. The following is a listing of all Organization/Agency Endowment Funds during 2005:

Arrowmont School of Arts and Crafts Agency Endowment Fund
 Arrowmont Settlement School of Arts and Crafts Endowment Fund
 Boys and Girls Club of the Smoky Mountains Fund
 Children's Center of the Cumberlands Fund
 Children's Museum of Oak Ridge Agency Endowment Fund
 Clinch-Powell Resource, Conservation, and Development Council Agency Endowment Fund
 Contact of Oak Ridge Endowment Fund
 Dream Connection Fund
 East Tennessee Area Agency on Aging Fund
 East Tennessee Community Design Center Endowment Fund
 East Tennessee Economic Development Agency Fund
 East Tennessee Historical Society Endowment Fund
 East Tennessee Veterinary Medical Association Fund
 Emerald Youth Foundation Fund
 Facilities Foundation Fund for the benefit of Baptist Collegiate Ministry
 Foothills Land Conservancy, Inc. Fund
 Fort Kid Playground Endowment Fund
 Foundation of Missions Fund for the benefit of Baptist Collegiate Ministry
 Friends of Great Smoky Mountains National Park Endowment Fund
 Friends of the Knox County Library Fund
 Nathanael Greene Museum Agency Endowment Fund
 Greeneville Arts Council Endowment Fund
 James A. Haslam II/Leadership Knoxville, Inc. Scholarship Fund
 Historic Middlebrook Preservation Trust Fund
 Historic Rugby Endowment Fund
 Ijams Nature Center Grounds and Garden Endowment
 Interfaith Health Clinic Fund
 Johnson City Public Library Endowment Fund
 Junior Achievement - Tri-Cities TN/VA Fund
 King College Fund
 Knox County Association for Retarded Citizens Endowment Fund
 Knoxville Academy of Medicine Auxiliary Health Discovery Fund
 Knoxville Community Recreation Band Advancement Group Fund
 Knoxville Habitat for Humanity Fund
 Knoxville Legal Aid Society Endowment Fund
 Knoxville Museum of Art Agency Endowment Fund
 Knoxville Museum of Art Endowment Fund
 Knoxville Opera Company Arts Endowment Fund
 Knoxville Opera Company Endowment Fund #2
 Knoxville Zoo Fund
 Little Theatre of Greeneville Memorial Endowment Fund
 Martin Trust Fund for the benefit of Historic Rugby

Maryville City Schools Foundation, Inc. Endowment Fund
 Ronald McDonald House Endowment Fund
 Ronald McDonald House Endowment Fund #2
 Newport Theatre Guild Endowment Fund
 Old Gray Cemetery Endowment Fund
 Carolyn Pearre Center School Student Fund
 REACHS Fund for the Family
 Rocky Mount Museum Agency Endowment Fund
 Rose Center and Council for the Arts Endowment Fund
 Rotary Club of Knoxville Foundation Scholarship Fund
 Safe Haven Center Endowment Fund
 Sequoyah School PTA Endowment Fund
 United Way of Greater Knoxville, Inc. Endowment Fund
 United Way of Greene County Endowment Fund
 Webb School of Knoxville Fund
 Weekend Academy Agency Endowment Fund
 Wellness Community, Knoxville, Inc. Endowment Fund
 James White Fort Endowment Fund
 YMCA of Greene County Agency Endowment Fund
 YMCA of East Tennessee Endowment Fund

DONOR ADVISED FUNDS

These funds offer donors the most flexibility and involvement in their giving. Many donors choose a donor advised fund over a family foundation because of the administrative ease and lower cost. Donors also enjoy the opportunity to teach philanthropy to their children, both by example and by involving the family in grantmaking. Donors benefit from the Foundation staff's knowledge of the needs and opportunities for giving in East Tennessee. The following is a listing of all Donor Advised Funds during 2005:

Advised Fund #2
 Advised Fund #4
 Advised Fund #5
 Advised Fund #6
 Advised Fund #8
 Advised Fund #9
 Advised Fund #11
 Advised Fund #12
 Advised Fund #13
 Advised Fund #14
 Akins & Tombras Fund
 Albers Family Charitable Fund
 Albers Family Perpetual Endowment Fund
 Joan D. Allen Fund
 Anderson Family Fund
 Asante Fund
 AVRI Fund
 Anonymous Fund
 BB&T Fund
 Beall Family Fund
 Begalla Family Fund
 BENS Fund
 Bryan and Wilma Jo Blalock Fund
 James and Kati Blalock Fund
 Sidney A. and JoNelda Williams Blalock Fund
 Boyd Family Fund
 Joyce and William Bricker Fund
 Condon S. and Betsey R. Bush Fund
 C. Howard Capito Donor Advised Fund
 Carey Fund
 Civitan Club Fund
 Clayton Family Foundation Fund
 Litton T. Cochran Fund
 Community Projects Trust Fund
 Conner Family Fund
 Edward W. and Kimberly C. Cook Charitable Fund
 Woodson G. Cowan Charitable Fund
 Culver Family Fund
 Katherine R. Cunningham Family Fund
 East Tennessee AIDS Fund
 East Tennessee Rural Medically Underserved/
 Knoxville Underprivileged Inner-City Youth Fund
 Freshour-McNabb Children's Fund
 Harry W. Galbraith and Carolyn W. Galbraith Fund
 Frank and Anna Gray Family Endowment Fund
 Frank and Anna Gray Family Fund
 Grimes Family Fund
 Mary Louise Waters Hailey Fund
 Harris Family Fund
 Haslam Family Fund
 Natalie and Jim Haslam Charitable Fund
 James A. Haslam III and Susan B. Haslam Donor Advised Fund
 Michael L. and Leilah M. Hatcher Fund
 Dr. Ray M. and Mrs. Christine G. Hayworth Charitable Fund
 Betty C. Hinton Fund
 Humphreys Barlow Fund
 Hunter Hills Alumni Fund
 Igawaga Fund
 Samuel and Katherine Jones Fund for Youth
 KBA Endowment for the Youth Fund
 Imogene A. King Fund
 Knox County Government Foundation Fund
 Knoxville High School Alumni Association Fund
 Grace Sharp Leech Donor Advised Fund
 Lodge Donor Advised Fund
 Martin Charitable Fund
 A. David Martin Charitable Fund
 A. David Martin Endowment Fund
 A. C. Masingill, Jr. Fund
 Cheryl and Lynn Massingale Family Fund
 Joe M. McAfee Donor Advised Fund
 McElligott Family Foundation Fund
 Charles and Alice Mercer Family Fund
 Jack and Trish Mills Fund
 Morton Foundation Fund
 Mount Rest Fund
 Scott M. Niswonger Fund
 Nucleus Knoxville Leadership Scholarship Fund
 Randall Keith Nutt Fund
 Oates Family Trust Fund
 Ben F. and Mary L. Oliver Donor Advised Fund
 Thomas and Susan Overton Fund
 Packard Fund
 Pfferrer-Liles Fund
 Richard B. and Jane M. Ray Fund
 Reeder Fund
 Harry B. Roberts Fund for Education
 Louise H. Roberts Fund for Children
 Richard H. Roberts Fund
 J. H. M. Roddy Family Fund
 John-David W. Roddy Family Fund
 Katherine Collins Roddy and J.P. Roddy, Sr. Fund
 Patrick M. M. Roddy Family Fund
 Fielding and Joyce Rolston Foundation Fund
 Emily and Morton Rose Fund
 Greg and Susan Roth Fund
 Anonymous Fund
 Schrader Fund
 Jen and Wil Schroeder Fund
 Evelyn W. and Arthur G. Seymour Fund

Edward and Donna Spray Fund
 Stewardship Fund
 Substance Abuse Fund for Education
 Joseph W. Sullivan III Fund
 Summers Family Fund
 SunTrust Bank, East Tennessee, N.A. Fund
 Swain Family Fund
 THOM Fund
 TINJ Fund
 Tweed Fund
 Twentieth Century Club Fund
 TYG Fund
 Blanche P. and Emmet P. Vaughn Fund
 W. J. M. Family Fund
 WALMAC Fund
 David Paine Waters FLP Fund
 John B. and Patsy Waters Fund
 Charlotte S. Watson Charitable Fund
 Welch Family Charitable Fund
 WHAS Fund
 White Fund
 Mr. and Mrs. Kent C. Withers Fund
 Brilla Mallicoat Young Fund
 Zellweger Uster, Inc. Fund
 Courtney and Kevin Zirkle Family Fund

CHARITABLE TRUSTS AND GIFT ANNUITIES

Charitable Remainder Trusts provide an income for the donor or a family member while providing an up-front tax deduction for the remainder that will be left to the Foundation. Charitable Lead Trusts provide an immediate gift to the Foundation for a period of years with the remainder going back to the donor or family members. Trusts are drawn up by donors' attorneys, but Foundation staff can assist in determining tax savings and the amount of income available to donors. As with other types of gifts, trust assets can establish any type of fund within the Foundation and can be used to benefit the causes that most touch the donor's heart. The following is a listing of all charitable trusts for which the Foundation is trustee and one gift annuity:

Elyse Adamson Charitable Remainder Unitrust
 Beall Charitable Trust
 Samuel E. Beall, Jr. Charitable Lead Unitrust
 Anne P. Church Charitable Remainder Unitrust
 John Compton French, Sr. Charitable Remainder Annuity Trust
 John M. Jones Charitable Remainder Unitrust
 W. H. Swain Charitable Remainder Unitrust
 Ned Stevenson Williams Gift Annuity

SPECIAL PROJECT FUNDS

The following is a listing of all Special Project Funds during 2005:

James Agee Park Fund
 Alliance for Youth Fund
 Anderson News Company Literacy Project Fund
 Arts, Culture, and Entertainment Initiative Fund
 Howard Baker Portrait Project Fund
 Central Highlands Community Foundation Fund
 Clothesline of Quilts Across Appalachia Project Fund
 East Tennessee Region of Promise Fund
 Museum of American Presidents Fund
 Niswonger Performing Arts Center Project Fund
 Rural Family Economic Success Project Fund
 75th Suffrage Anniversary Coalition Fund

GRANTS/LOANS OF THE FOUNDATION

Celebrating thoughtful giving

Grants/Loans From Field-of-Interest Funds

Organization	Grant Amt.
<u>Affordable Housing Trust Fund</u>	
Knoxville Area Urban League	\$25,000
Knoxville Habitat for Humanity	\$120,000
Knoxville-Knox County Community Action Committee	\$107,000
Mollenhour Investment Group Co.	\$46,000
Total	\$298,000
<u>Community Investment Fund</u>	
Knox Heritage, Inc.	\$184,000
Total	\$184,000
<u>Neighborhoods Small Grants Program</u>	
Center for Neighborhood Development, Inc., fiscal sponsor for Burlington Homeowner and Residents Association	\$3,500
Center for Neighborhood Development, Inc., fiscal sponsor for Old Sevier Community Group	\$1,000
Center for Neighborhood Development, Inc., fiscal sponsor for Pond Gap Neighborhood Association	\$2,000
Center for Neighborhood Development, Inc., fiscal sponsor for South Haven Neighborhood Association	\$4,300
Council of Involved Neighborhoods	\$1,000
Fourth and Gill Neighborhood Organization	\$1,000
Oakwood-Lincoln Park Neighborhood Association	\$3,500
Old Mechanicsville Neighborhood Interest, Inc.	\$1,000
Old North Knoxville, Inc.	\$3,000
Parkridge Community Organization	\$3,000
Total	\$23,300

Arts Fund for East Tennessee

Two-year continuation grants were awarded in 2004 to support projects occurring through May 1, 2006.

Youth Endowment

Two-year continuation grants were awarded in 2004 to support projects occurring through June 1, 2006.

Organization	Grant Amt.
<u>Kingsport Community Foundation</u>	
Appalachian Resource Conservation & Development Council	\$500
Girl Scouts of the Appalachian Council	\$1,500
Girls Incorporated of Kingsport	\$2,000
Kingsport Ballet	\$1,000
Kingsport Theatre Guild	\$500
Mountain Region Speech & Hearing Center	\$2,000
South Central Kingsport Community Development, Inc.	\$1,500
Symphony of the Mountains	\$1,000
Total	\$10,000

John D. Grubb and Louise G. Sumner Fund for Monroe County

City of Sweetwater	\$3,500
Cleveland State Community College Foundation	\$2,050
Coker Creek Economic Development Group, Inc.	\$4,000
Monroe Area Council for the Arts	\$4,000
Monroe County Friends of Animals, Inc.	\$4,000
Monroe County Habitat for Humanity	\$4,000
Senior Citizens Home Assistance Services	\$4,000
Spay/Neuter Assistance for Pets, Inc.	\$4,000
Sweetwater Valley Citizens for the Arts	\$1,500
Women's Wellness and Maternity Center	\$2,600
Total	\$33,650



Valley View Elementary Nature Trail

ETF Grantee

Harris Fund for Washington County

Appalachian Resource Conservation & Development Council	\$1,900
Appalachian Resources Conservation & Development Council, fiscal sponsor for Friends of the Pinnacle Tower	\$1,000
Barter Foundation Incorporated State Theatre of Virginia	\$1,000
CASA of Northeast Tennessee	\$2,000
Friends of Nature, Inc.	\$3,000
Girls Incorporated of Johnson City/Washington Co.	\$3,000
Hands On! Regional Museum	\$2,000
Johnson City Area Arts Council	\$2,000
Johnson City Public Library	\$2,000
Keystone Dental Care, Inc.	\$1,000
Legal Aid of East Tennessee	\$1,500
Rocky Mount Historical Association	\$2,000
Science Hill High School Band Boosters, Inc.	\$1,000
Sulphur Springs United Methodist Church, fiscal sponsor for Community Help Center	\$1,000
Suzuki School of Music	\$2,500
Tipton Haynes Historical Association	\$2,000
Total	\$28,900

Fund for Campbell County

Aid to Distressed Families of Appalachian Counties	\$1,000
Boy Scouts of America Great Smoky Mtn. Council #557	\$1,000
Campbell County Cancer Association	\$1,000
Campbell County Habitat for Humanity	\$1,000
Campbell County Health Council	\$1,000
Campbell County Rural Fire Services, Inc.	\$450
CASA of the Tennessee Heartland	\$1,000
Clearfork Community Institute	\$1,000
Crazy Quilt Friendship Center, Inc.	\$500

Organization	Grant Amt.
Davis Chapel Community Association	\$500
Food/Life Services of Campbell County	\$500
Girl Scouts of Tanasi Council, Inc.	\$945
Humane Society of Campbell County, TN	\$750
LaFollette Life Saving and Rescue Squad	\$867
Regional Education and Community Health Services	\$750
Valley View Elementary School	\$500
Total	\$12,762

Total Field-of-Interest Funds \$590,612

Grants From Designated/Organization Funds

Agape, Inc.	\$13,202
Baptist Collegiate Ministry	\$23,000
Center School	\$3,300
City of Kingsport	\$100,000
Community School of the Arts	\$1,604
Downtown Kingsport Association Foundation	\$25,000
East Tennessee Community Design Center	\$7,500
East Tennessee Historical Society	\$3,441
East Tennessee Technology Access Center	\$1,781
Episcopal Church of the Ascension	\$240
Gloria Dei Lutheran Church	\$1,335
Greater Kingsport Family YMCA	\$630,000
Greeneville Arts Council, Inc.	\$1,378
Historic Middlebrook Preservation	\$8,000
Historic Rugby, Inc.	\$9,554
Humane Society of the Tennessee Valley	\$2,069
Ijams Nature Center	\$277
James White's Fort Association	\$357
Johnson City Public Library	\$15,000
Joni and Friends Knoxville	\$5,000
Junior Achievement - Tri-Cities TN/VA	\$46,198
Knoxville Museum of Art	\$10,809
Knoxville Opera Company	\$386,369
Messiah Lutheran Church	\$4,167
New Prospect Presbyterian Church	\$445
Recording for the Blind and Dyslexic	\$1,782
Rose Center and Council for the Arts	\$30,190
Southern Appalachian Science & Engineering Fair	\$5,858
Volunteers of America	\$3,613
Weekend Academy, Inc.	\$145,067
Wellness Community	\$20,000

Total \$1,506,536

Grants From Opportunity(Unrestricted) Funds

Coker Creek Economic Development Group, Inc.	\$45,000
French Broad Preservation Association	\$1,000
Greeneville Arts Council, Inc.	\$100
John XXIII University Parish	\$100
Joy of Music Youth Music School	\$150
Smoky Mountain Planned Giving Council	\$2,000
Southeastern Council of Foundations, Inc.	\$3,860
University of Tennessee	\$600
Volunteer Ministry Center	\$100

Total \$52,910

Grants from Special Project Funds

Boys and Girls Clubs of the Tennessee Valley	\$3,600
Christmas Box International	\$1,000
Friends of Literacy, Inc.	\$23,825
Knoxville Area Urban League	\$2,156
Maryville College	\$3,964
Niswonger Performing Arts Center	\$105,981

Total \$140,526

Grants from Scholarship Funds

Belmont University	\$1,000
Bryan College	\$10,000
Carson-Newman College	\$12,500
College of Charleston	\$1,000
East Tennessee State University Foundation	\$50,500

GRANTS/LOANS OF THE FOUNDATION - continued

Mr. Tom Greene (Teacher Award)	\$500
Grove City College	\$1,000
Hiwassee College	\$5,250
King College	\$15,250
Maryville College	\$42,617
Middle Tennessee State University Foundation	\$11,000
Nashville School of Law	\$1,000
Northeast State Technical Community College	\$2,000
Ohio State University	\$2,000
Pellissippi State Technical Community College	\$5,350
Purdue University	\$1,250
Roane State Community College	\$14,790
Tennessee Technological University	\$8,800
Tennessee Wesleyan College	\$1,200
Tusculum College	\$2,500
University of Memphis, School of Law	\$1,000
University of Missouri, Rolla	\$2,000
University of Tennessee, Chattanooga	\$1,500
University of Tennessee, Knoxville	\$66,887
University of Virginia, Wise	\$1,000
Vanderbilt University	\$23,000
TOTAL	\$284,894

Organizations That Received Grants From Donor Advised Funds

1000 Friends of Florida
 Alley Cat Allies
 Alzheimer's Association, Eastern TN Chapter
 American Diabetes Association/TN Affiliate
 American Forests Urban Forest Center
 American Lung Association of Tennessee
 American National Red Cross
 American Red Cross
 American Red Cross of Lenoir City
 Angel Wings Cat Rescue and Sanctuary
 Appalachian Life Quality Initiative
 Arrowmont School of Arts and Crafts
 Aspen Art Museum Foundation
 Baptist Child and Family Services
 Baptist Health System Foundation
 Baton Rouge Area Foundation
 Beech Grove Baptist Church
 Best Friends Animal Sanctuary
 Big Brothers/Big Sisters of Tennessee Valley
 Billy Graham Evangelistic Association
 Birmingham-Southern College
 Blount County Habitat for Humanity
 Blount Mansion Association
 Blount Memorial Foundation for Medical Care, Inc.
 Boy Scouts of America/Great Smoky Mountain Council #557
 Boys and Girls Club of the Smoky Mountains
 Boys and Girls Clubs of the Tennessee Valley
 Buffalo Ridge Baptist Church
 Cable Center
 Casa de Sara
 Catholic Charities of East Tennessee, Inc.
 Central Baptist Church of Bearden
 Cerebral Palsy Center for Handicapped Adults, Inc.
 Child Advocacy Center of the Third Judicial District
 Child and Family Tennessee
 ChildHelp, Inc.
 Christ Chapel
 Christian Leadership Concepts (CLC)
 Church Street United Methodist Church
 Coast Guard Foundation
 Community Foundation of Western Massachusetts
 Community Mediation Center, Inc.
 Community School of the Arts
 Community Shares
 Conservation Fund
 Cooperative Baptist Fellowship
 Cornerstone Schools Association
 Council of American Ambassadors
 Covenant College

Crutcher Memorial Youth Enrichment Center
 Cumberland Communities Communications Corp.
 Cure Finders
 Cystic Fibrosis Foundation
 Denver Ballet Guild
 Doctors Without Borders
 Douglas Cooperative, Inc.
 Down Syndrome Association of Memphis and the Mid-South
 East Tennessee Children's Hospital
 East Tennessee Economic Development Agency
 East Tennessee Historical Society
 East Tennessee State University Foundation
 Emerald Youth Foundation
 Episcopal Church of the Ascension
 Episcopal School of Knoxville
 First Baptist Church of Knoxville
 First Baptist Church of Mountain City
 First Baptist Church of Sevierville
 First Baptist Church of Lenoir City
 First Christian Church (GA)
 First Presbyterian Church, Greeneville
 First Priority of America, Inc.
 FLIGHT Foundation
 Florence Crittenton Agency
 Focus on the Family
 Foothills Land Conservancy, Inc.
 Fort Sanders Foundation
 Friends of Big South Fork National River and Recreation Area, Inc.
 Friends of Great Smoky Mountains National Park
 Friends of TIPS
 Fund for American Studies
 Galapagos Conservancy
 George Bush Library Foundation
 Girl Scouts of Tanasi Council, Inc.
 Golda Meir/Kent Jewish Center
 Governor John Sevier Memorial Association
 Grace Cathedral
 Greater New Orleans Foundation



Suzuki School of Music - Johnson City
ETF Grantee - playing at
ETF Annual Meeting

Great Smoky Mountains Institute, Inc.
 Greene County Partnership Foundation
 Greeneville Arts Council, Inc.
 Greeneville City Schools
 Greeneville Cumberland Presbyterian Church
 Gulf Coast Community Foundation, Inc.
 Harrison Chilhowee Baptist Academy
 Heifer Project International
 Helen Ross McNabb Center, Inc.
 Helen Ross McNabb Foundation
 Historic Rugby, Inc.
 Historic Tennessee Theatre Foundation
 Holston United Methodist Home for Children, Inc.
 Hope Community Church of Knoxville, Inc.
 Hope Resource Center
 Hotchkiss School
 Humane Society of the Tennessee Valley
 Ijams Nature Center
 In Defense of Animals
 InterFaith Health Clinic
 International Storytelling Center

James White's Fort Association
 John XXIII University Parish
 Jonesville Methodist Church
 Joni and Friends Knoxville
 Joy of Music Youth Music School
 Junior League of Knoxville, Inc.
 Kentucky-Tennessee District Kiwanis Foundation
 KICS, Inc. (Kids in Crisis Support)
 Kids on the Block of Knoxville, Inc.
 King College
 Knox Area Rescue Ministries
 Knoxville Heritage, Inc.
 Knox Youth Sports, Inc.
 Knoxville Bar Association
 Knoxville Botanical Gardens & Arboretum
 Knoxville Habitat for Humanity
 Knoxville Leadership Foundation
 Knoxville Museum of Art
 Knoxville Opera Company
 Knoxville Symphony Society, Inc.
 Knoxville Volunteer Emergency Rescue Squad
 Knoxville Zoological Society
 Knoxville-Knox County Animal Center
 Knoxville-Knox County Community Action Committee
 Susan G. Komen Breast Cancer Foundation
 Leadership Sevier, Inc.
 Legal Aid of East Tennessee
 Leukemia and Lymphoma Society
 Loudon Merchants and Property Owners Association
 Love Kitchen, Inc.
 Main Street, Greeneville
 Maryville College
 Maynard Elementary School
 McCallie School
 Medical Foundation of North Carolina
 Michigan State University
 Mission of Hope
 Montgomery Village Child Development Center
 Murray State University Foundation
 Music Associates of Aspen, Inc.
 Nathanael Greene Museum
 National Alliance of the Mentally Ill of Knoxville
 National Kidney Foundation of East Tennessee
 National Parks Conservation Association
 National Trust for Historic Preservation
 Nativity Pageant of Knoxville
 Nature Conservancy, North Carolina Chapter
 Nature Conservancy, Tennessee Chapter
 New Hope Academy
 Niswonger Foundation
 Noah's Arc, Inc.
 Northeast Harbor Library
 Old Gray Cemetery Educational, Historic, and Memorial Association
 Pace Academy, Inc.
 People for the Ethical Treatment of Animals, Inc.
 Philadelphians, Inc.
 Presbytery of Florida
 Project GRAD of Knoxville, Inc.
 Public TV for East Tennessee
 Reagan Presidential Library and Foundation
 River Heritage Center, Inc.
 Rotary Foundation of Rotary International
 Safe Haven Center
 Safe Space
 Salamatu Foundation
 Salvation Army
 Salvation Army of Wise County
 Saving Little Hearts, Inc.
 Sea Island Habitat for Humanity
 Second Harvest Food Bank of East Tennessee
 Second Presbyterian Church
 Senior Citizens Home Assistance Services
 Sequoyah Hills Presbyterian Church
 Sertoma Center, Inc.
 Sevier County Children's Shelter
 Sevier County High School Alumni Association
 Sexual Assault Crisis Center
 Sigma Alpha Epsilon Foundation
 Sigma Phi Epsilon Educational Foundation
 Society for the Preservation of Physician Assistant History, Inc.
 South Knoxville Heritage Center, Inc.

GRANTS/LOANS OF THE FOUNDATION - continued

Southern Appalachian Highlands Conservancy
 St. James Episcopal Church
 St. John's Cathedral
 St. John's Episcopal Church
 St. John's Lutheran Church
 St. Mary's Foundation
 St. Thomas the Apostle Parish
 Steekee Cemetery Foundation, Inc.
 Stop Hunger Now
 Tennessee Clean Water Network
 Tennessee Executive Residence Preservation Foundation II
 Tennessee Wildlife Resource Foundation
 Thompson Cancer Survival Center Foundation
 Timber Ridge Presbyterian Church
 Town of Greeneville
 Tri-Cities Economic Development Alliance Foundation
 Tulane University
 Tusculum College
 Unicef
 United Way of Blount County
 United Way of Greater Knoxville
 United Way of Greene County, Inc.
 United Way of Sevier County
 University of Michigan UCLL
 University of Missouri, Rolla
 University of Notre Dame
 University of Tennessee
 University of Texas Foundation, Inc.
 University of Virginia Law School Foundation
 University of Virginia McIntire School of Commerce
 Urban Youth Impact
 Van Wert County Foundation
 Volunteer Ministry Center
 W C Two
 Walters State Community College Foundation
 Washington and Lee University
 Wears Valley Ranch
 Webb School of Knoxville
 Wellness Community
 West End Academy
 West High School Foundation
 West Hills Presbyterian Church
 Westminster Presbyterian Church
 Westminster School, Inc.
 Whitney Museum of American Art
 Winrock International
 Women in Cable & Telecommunications Foundation
 World Relief
 World Vision
 WorldTeam
 Worldwide Discipleship Association, Inc.
 YMCA of East Tennessee
 YMCA of Greene County
 Young Life (Forsyth County, GA)
 Young Life of Knoxville
 Young Life of Murfreesboro
 YWCA of Knoxville

Total Grants from Donor Advised Funds \$4,207,891

GRANTS FROM SUPPORTING ORGANIZATIONS

Blalock Family Foundation \$19,375
 Chapman Family Foundation \$155,000
 Clayton Foundation \$10,000
 Cornerstone Foundation of Knoxville \$2,523,205
 Knoxville Jewish Community Family of Funds \$69,590

Total \$2,777,170

Total Grants and Loans in 2005 from East Tennessee Foundation and Its Supporting Organizations \$9,560,539

2005 SCHOLARSHIP RECIPIENTS



Cobb Scholarship Awards

Coach Jack Blair Scholarship Fund
 Megan Lyons, *Tennessee Tech University (TTU)*

Vera and Lawrence Carson Scholarship Fund
 Tyler Anderson, *University of Tennessee, Knoxville (UTK)*

Karolyn King Carter Scholarship Fund
 Ashley Chandler, *East Tennessee State University (ETSU)*

Gordon W. and Agnes P. Cobb Scholarship Fund
 Kara Grubb, *Vanderbilt University*
 Michael Malone, *Vanderbilt University*
 Emily Myers, *ETSU*
 Matthew Oliver, *ETSU*
 Brian Wetherington, *Carson-Newman College*

Steven L. Coffey Memorial Scholarship Fund
 Matilde Arroyo, *Roane State Community College (RSCC)*
 Sarah Bugguley, *RSCC*
 Kyle Barton, *Pellissippi State Technical Community College (PSTCC)*
 Ashley Brummitt, *RSCC*
 Krystle Curd, *PSTCC*
 Amber Goins, *RSCC*
 Courtney Poore, *RSCC*

Craighead Limestone Scholarship Fund
 Erika Turpin, *King College*

R.G. Crossno Memorial Scholarship Fund
 Jessica Robinson, *Tennessee Wesleyan College*

Michael D. Curtin Renaissance Student Memorial Scholarship Fund
 Nathan Halcomb, *TTU*

Vicki C. Dunaway Memorial Scholarship Fund
 Joseph Roach, *Carson-Newman College*

Michael David Greene Scholarship Fund
 Victoria Matuszak, *Purdue University*

Mary C. Hollingsworth Scholarship Fund
 Megan Haynes, *UTK*

Fund for Greene County Scholarship Fund
 Cody Jennings, *Tusculum College*

Johnson County Scholarship Fund
 Adrienne Greer, *UTK*
 Katrina Giarusso, *ETSU*

Johnson County Education Growth Scholarship Fund
 Andrew Jones, *Northeast State Technical Community College*

Knoxville Business Association Scholarship Fund
 Nathaniel Goss, *University of Missouri, Rolla*
 Kara Grubb, *Vanderbilt University*
 Anna Penland, *Ohio University*
 Lisa Zachery, *UTK*

Dr. Richard Forrest and Ella Dudney Kelsey Memorial Scholarship Fund
 Cori Smith, *Belmont University*

Hayley Kerr Memorial Scholarship Fund
 Walter Buchanan, *Carson-Newman College*

Knox Central High Class of '50 Alumni Association Scholarship Fund
 Tiffany Humphrey, *ETSU*
 April Kelley, *Brigham Young University*
 John McDonald, *Middle Tennessee State University (MTSU)*
 Tom Greene, *Winner of KCHS HG Loy Teacher Award*

Brandy Maples Memorial Scholarship Fund
 Megan Nease, *College of Charleston*

Miller/Vicars Scholarship Fund
 Leslie McNew, *University of Virginia at Wise*

John D. Grubb and Louise G. Sumner Fund for Monroe County Scholarship Fund
 Celia Holder, *Hixvassee College*
 Tiffany Johnson, *Hixvassee College*

Reuben Louise Cates Mount & the Jr. Service League of Blount County Scholarship Fund
 Cathy Wilkerson, *PSTCC*

Teen Town "Pride of the Hill" Scholarship Fund
 Julia Seward, *Grove City College*
 Mehdi Pourmorteza, *ETSU*

Tennessee Judicial Conference Foundation Scholarship Fund
 Jessica Doyle, *Nashville School of Law*
 Van Shaver, *UTK College of Law*
 Amanda Schlager, *Vanderbilt Law School*
 Margaret Cooper, *University of Memphis School of Law*

2005 GOVERNANCE

*Celebrating
volunteer leaders*

Tax Status

The Internal Revenue Service classifies East Tennessee Foundation as exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, as a "publicly supported organization" under Section 170(b)(1)(A)(vi), and not as a private foundation under Section 509(a).

Investment Policies & Procedures

The Foundation's Investment Committee implements the investment policies authorized by the Board by selecting the investment manager(s) for the commingled fund and all others, as required, setting the asset allocation, and monitoring and evaluating the performance of all funds. The Investment Committee's members, who are selected for their fiscal and monetary expertise, report quarterly to the Executive Committee and the Board of Directors. The Foundation's financial statements are audited annually, and the audit report and IRS Form 990 are available to the public.



Annette Winston
ETF Philanthropy Day Honoree

Fund Distribution

The funds available for distribution are determined on an annual basis and are based on a spending rate for endowment funds set by the Board and other criteria as may be recommended by the donor or the provisions of the gift. All recommendations for allocations and distributions are prepared by staff - in concert with grants panels, donor advisors or committee chairs - for presentation to the Executive Committee and Board of Directors.

East Tennessee Foundation

2005 Board of Directors

J. Daniel Pressley, *Chair*
Mark K. Williams, *Vice Chair*
T. Scott Thompson, *Treasurer*
Frank M. Addicks
Darrell D. Akins
Marie F. Alcorn
Stephen C. Arnett
Jeffrey M. Becker
Howard Z. Blum
Betsey R. Bush
Vance W. Cheek, Jr.
Edwena L. Crowe
Richard A. Davies
Henrietta A. Grant
Frank B. Gray
Peyton T. Hairston, Jr.
Wm. Gregory Hall, Jr.
Ann H. Hansen
Skila Harris (retired - September 12, 2005)
James A. Haslam, III
Jenny L. Hines
Mark A. Jackson
Maribel W. Koella
Sherri P. Lee
James A. Ley
H. Lee Martin
Cheryl Massingale
J. Nick McGuire, Jr.
Anne M. McKinney
Marian E. Oates
J. Kenneth Porter
B. Fielding Rolston
Kelly M. Smith, Jr.
Oliver S. Thomas
Carol G. Transou
Lew E. Weems
Annette E. Winston
Margit S. Worsham
Michael T. McClamroch,
President & CEO, Ex-Officio
Carolyn Schwenn, *Secretary, Ex-Officio*

Honorary Lifetime Members

Bobbie Y. Congleton
Sam F. Fowler, Jr.
Natalie L. Haslam
A. David Martin
David V. White
Stuart R. Worden
Lindsay Young

ETF Board of Directors' Committees

East Tennessee Foundation Executive Committee

J. Daniel Pressley, *Chair*
Stephen C. Arnett
Henrietta A. Grant



Past Chair Advisory Group

Skila Harris (retired - September 12, 2005)
Cheryl Massingale
T. Scott Thompson
Carol G. Transou
Mark K. Williams
Annette E. Winston
Ann H. Hansen, *Chair Emeritus, Ex-Officio*

Advancement Committee

Mark K. Williams, *Chair*
Howard Z. Blum
Betsey R. Bush
Sherri P. Lee
A. David Martin
Marian E. Oates

Audit Committee

J. Daniel Pressley, *Chair*
Carol G. Transou

Board Development Committee

Cheryl Massingale, *Chair*
Howard Z. Blum
Betsey R. Bush
Henrietta A. Grant
Peyton T. Hairston, Jr.
Wm. Gregory Hall, Jr.
Ann H. Hansen
Jenny L. Hines
A. David Martin
Annette E. Winston

Communications Advisors

Darrell D. Akins
Frank M. Addicks
Marie F. Alcorn
Jenny L. Hines

Investment Committee

Stephen C. Arnett, *Chair*
Michael C. Crabtree (*non-Board*)
A. David Martin
Charles M. Peccolo, Jr. (*non-Board*)

Management and Budget Committee

T. Scott Thompson, *Chair*
H. Lee Martin
B. Fielding Rolston
Kelly M. Smith, Jr.

Strategic Planning Committee

Ann H. Hansen, *Chair*
Marie F. Alcorn
Jeffrey M. Becker (*non-Board*)
James A. Begalla (*Past Chair*)
Peyton T. Hairston, Jr.
J. Daniel Pressley
A. David Martin - *Special Advisor*

20th Anniversary Celebration

Task Force

- Carol G. Transou, Chair
Marie F. Alcorn
Howard Z. Blum
Betsey R. Bush
Henrietta A. Grant
Skila Harris
Jenny L. Hines
Mark A. Jackson
Marian E. Oates
J. Kenneth Porter
Jacklyn V. Lane - Staff
Michael T. McClamroch - Staff



Fund for Monroe County
Grant Recipients

ADVISORY BOARDS & GRANTS PANELS

FUND FOR CAMPBELL COUNTY 2005 BOARD OF ADVISORS

- Peggy Mathews - Chair
Charles Winfrey - Vice Chair
Ronnie Arnold
Dolores Bartley
Regina Blankenship
Mike Freeman
Logan Hickman
Howard Holdredge
Alene Ridenour
Tommy Stiner
Bess Stout

FUND FOR GREENE COUNTY 2005 BOARD OF ADVISORS

- Kidwell King, Jr., Chair
Carla Bewley
Benjamin Brooks
Rebecca Cutshaw
Susan Holzschuh
Gregg Jones
Richard Roberts
Oliver Thomas

HARRIS FUND FOR WASHINGTON COUNTY 2005 BOARD OF ADVISORS

- Carol Transou, Chair
Phillip Carriger
Carol Ferguson
Terry Holley
Allan Spritzer

JOHNSON COUNTY COMMUNITY FOUNDATION 2005 BOARD OF ADVISORS

- Jean Ann Savery, Chair
Terry Holley, Secretary/Treasurer, Ex-Officio
Todd Eastin, Ex-Officio

- Swan Chatfield
Evelyn Cook
Carlton Howard
Minnie Miller
Ollie Phipps
Bonnie Reece
Barbara Seals
Warren Stewart
Donald Tarr
James Vincill

KINGSPORT COMMUNITY FOUNDATION 2005 BOARD OF ADVISORS

- Fielding Rolston, Chair
Jeff Byrd, Vice Chair
Sam Anderson
Jeanette Blazier
Wallace Boyd, Jr.
John Cahill
Teresa Estep
Shelburne Ferguson
Cyrus Ginwala
Tony Hewitt
Olan Jones
Nellie McNeil
Michael Stice
Fred Wallin
Keith Wilson
Brenda White Wright

JOHN D. GRUBB AND LOUISE G. SUMNER FUND FOR MONROE COUNTY 2005 GRANTS REVIEW PANEL

- Barbara Arwood
Jean Black
Patsy Carson
Laura Hodge
Terry Holley

2005 NEIGHBORHOODS SMALL GRANTS PROGRAM ADVISORY PANEL

- Mark Jackson, Chair
Edward Eckenrod, Ex-Officio
Mark Rigsby, Ex-Officio
Ellen Adcock
Marie Alcorn
Bob Becker
Steve Diggs
Bill Murrah
Keith Richardson

COMMUNITY INVESTMENT FUND 2005 LOAN/ADVISORY COMMITTEE

- Linda Bellich
Jan Evridge
Betty Hickman-Aungst
George Lefler
John Pace
Pete Palmer
Annette Winston

AFFORDABLE HOUSING TRUST FUND 2005 ADVISORY BOARD

- Sylvia Woods, Chair
Ellen Adcock
Gwen Wilson Brown
Mark Brown
Terrence Carter
Paul Kelley
Renee Kesler
Steve Kitts
George Lefler
Diana Gerard Lobertini
Annette Winston

EAST TENNESSEE FOUNDATION STAFF



Left to right - First row: Jackie Lane, Bess Newton Second row: Jeanette Kelleher, Leanna Millard, Precy Sturgeon Third row: Jan Elston, Crystal Chirico, Terry Holley, Helen Williams Fourth row: Mike McClamroch, Carolyn Schwenn, Bob Calloway

- Bob Calloway, Vice President for Advancement.....bcalloway@etf.org
Crystal Chirico, Program & Scholarship Associate.....cchirico@etf.org
Jan Elston, Program Officerjelston@etf.org
Dan Foltz-Gray, Coordinator, Coffey Memorial Scholarship Fund
Terry Holley, Vice President for Programs & Regional Development.....tholley@etf.org
Jeanette Kelleher, Housing Officer.....jkelleher@etf.org
Jackie Lane, Vice President for Communications.....jlane@etf.org
Bess Newton, Advancement Associate/Receptionist.....bnewton@etf.org
Leanna Millard, Financial and Administrative Officer.....lmillard@etf.org
Michael McClamroch, President & CEO.....mmclamroch@etf.org
Carolyn Schwenn, Vice President for Finance & Administration.....cschwenn@etf.org
Precy Sturgeon, Financial Administrator.....psturgeon@etf.org
Helen Williams, Assistant to the President.....hwilliams@etf.org



Kingsport Community Foundation
Greater Kingsport Arts Council



James Agee Park
ETF Special Project

SUPPORTING ORGANIZATIONS

Celebrating partnerships

Supporting organizations/foundations, like Funds of the Foundation, offer donors the advantages of a private foundation without all the administrative and reporting burdens, excise taxes, and payout requirements a private foundation imposes. Supporting organizations can be established with a minimum gift of \$2 million. They are separate 501(c)(3) nonprofits with their own charters, bylaws, and boards. East Tennessee Foundation appoints a majority of the board and offers the supporting organization its grantmaking, record-keeping, and investment expertise should the supporting organization's board choose. Auditing and tax filing requirements are handled by East Tennessee Foundation. Donors may serve on the supporting organization board as long as they or family members do not control the organization. This separate board makes grants and takes other action independently of the East Tennessee Foundation Board of Directors.

Blalock Family Foundation
Board of Directors

- Sidney Blalock, *Chair*
- Douglas Blalock
- James Blalock
- R. W. Brooks
- Charles Kidd
- George Pelfrey
- Wes Stowers

Chapman Family Foundation
Board of Managers

- Jefferson Chapman, *Chair*
- Catherine Chapman Biggs
- Dan Holbrook
- Jennie Chapman Linthorst
- James Martin
- Sharon Miller
- Elisabeth Rukeyser

Clayton Foundation
Board of Directors

- James Clayton, *President*
- Janice Kay Clayton, *Vice President*
- John Brock
- Kevin Clayton
- James Haslam, III
- Hallerin Hill
- Lee Ann Tolsma

Cornerstone Foundation
Board of Directors

- Dell Lawler, *Chair*
- Rodney Lawler, *Secretary*
- Renda Burkhart
- William Haslam
- David Martin

Education Consumers Foundation
Board of Directors

- J.E. Stone, *President*
- Andrea Clements, *Secretary*
- Mary Damer
- Henrietta Grant
- Mark Herring
- Anna Mactier
- Robert Spangler

East Tennessee Supporting Foundation
Board of Directors

- Lloyd Montgomery, III, *Chair*
- Michael McClamroch, *President, Ex-Officio*
- J. Daniel Pressley, *Treasurer*
- Carolyn Schwenn, *Secretary, Ex-Officio*
- Maribel Koella
- Rodney Lawler
- David Martin
- Marian Oates

Knoxville Jewish Community
Family of Funds

Board of Directors

- Mary Linda Schwarzbart, *President*
- Pace Robinson, *Vice President*
- Richard Jacobstein, *Secretary/Treasurer*
- Arnold Cohen
- Robert Goodfriend
- Scott Hahn
- Herbert Jacobs
- Mary Beth Leibowitz
- Marilyn Liberman
- Harold Markman
- Alexandra Rosen

Legacy Parks Foundation Board of Directors

- Tom Shumpert, *Chair*
- Joe Ayres
- Missy Kane Bemiller
- Betsey Child
- Pete Claussen
- Carol Evans
- Mark Field
- Mike Fleming
- Scott Frith
- Steve Fritts
- Sandy Gillespie
- Ivan Harmon
- Tim Irwin
- Renee Kesler
- David Long
- Cassandra McGee
- Fuad Reveiz
- Marilyn Roddy
- Will Skelton
- Jan Wade
- Jamie Woodson

**Public School Forum of
East Tennessee Board of Directors**

Gordon Fee, *Co-Chair*
Oliver Thomas, *Co-Chair*
Lynn Cagle
Pearl Coffey
Helen Cole
David Dotson
James Haslam, II
Pat Medley
James Netherton
Richard Ray
Norris Sneed
Billy Stair
Laurens Tullock

**Shults Family Foundation
Board of Trustees**

Clifford Shults
Glen Shults, Jr.
William Shults
Roy Campbell, Jr.
Mary Ann Clark
Charlotte Leibrock
James Overholt



Joy of Music
ETF Grantee



Unicoi Trail
ETF Grantee

Grantmaking Guidelines

1

CALL ETF OR
VISIT WEB PAGE

2

CONVERSATION WITH
PROGRAM OFFICER

3

SUBMIT APPLICATION

4

GRANTS COMMITTEE
APPROVED BY BOARD

5

APPLICATION REVIEWED
BY GRANTS COMMITTEE

6

APPLICANT NOTIFIED
OF AWARDS

7

REPORTS TO ETF

Establishing a Fund

1

DEFINE YOUR CHARITABLE
OBJECTIVES & MEET WITH YOUR
PROFESSIONAL ADVISOR

2

SELECT THE BEST ASSET FOR
FUNDING YOUR GIFT

3

MEET WITH ETF STAFF

4

DECIDE THE TYPE OF FUND
THAT IS BEST FOR YOU

5

NAME YOUR FUND

6

COMPLETE FUND AGREEMENT

7

WELCOME TO ETF FAMILY

East Tennessee Foundation Statement of Financial Position

December 31, 2005

Assets:	Unrestricted	Temporarily Restricted	Total
Cash and cash equivalents	\$ 3,633,055	\$ 443	\$ 3,633,498
Accounts receivable	148,351	-	148,351
Interest and dividends receivable	22,909	-	22,909
Prepaid expenses	7,798	-	7,798
Unconditional promises to give	289,928	3,209,322	3,499,250
Short-term investments	6,279,071	-	6,279,071
Loans/notes receivable	428,455	-	428,455
Long-term investments	88,339,629	2,495,550	90,835,179
Other assets	26,949	-	26,949
Property and equipment	739,608	-	739,608
	<hr/>	<hr/>	<hr/>
Total assets	\$ 99,915,753	\$ 5,705,315	\$ 105,621,068

Liabilities and net assets:

Liabilities -

Accounts payable	\$ 61,445	\$ -	\$ 61,445
Compensated absences payable	39,503	-	39,503
Grants payable	1,312,542	-	1,312,542
Notes payable	647,468	-	647,468
Annuity/unitrust liability		1,194,823	1,194,823
Liability for amounts held for others	16,072,140	118,782	16,190,922
	<hr/>	<hr/>	<hr/>
Total liabilities	\$ 18,133,098	\$ 1,313,605	\$ 19,446,703

Net assets -

Unrestricted	81,782,655	-	81,782,655
Temporarily restricted	-	4,391,710	4,391,710
	<hr/>	<hr/>	<hr/>
Total net assets	81,782,655	4,391,710	86,174,365
	<hr/>	<hr/>	<hr/>
Total liabilities & net assets	\$ 99,915,753	\$ 5,705,315	\$ 105,621,068

East Tennessee Foundation Statement of Activities

December 31, 2005

Revenues, gains and other support:	Unrestricted	Temporarily Restricted	Total
Contributions and grants	\$ 13,036,004	\$ -	\$ 13,036,004
Investment income	1,702,816	-	1,702,816
Net realized and unrealized gain on investments	2,678,514	-	2,678,514
Change in value of split-interest agreements	-	60,881	60,881
Other revenue	381,949	-	381,949
Net assets released from restrictions during the period	<u>80,000</u>	<u>(80,000)</u>	<u>-</u>
Total revenues, gains and other support	<u>17,879,283</u>	<u>(19,119)</u>	<u>17,860,164</u>

Expenses:

Program Services -			
Grants and contributions	8,604,975	-	8,604,975
Provision for forgivable loans	54,625	-	54,625
Other program services	1,901,251	-	1,901,251
Supporting services -			
Management and general	491,107	-	491,107
Fundraising expenses	367,199	-	367,199
Total expenses	<u>11,419,157</u>	<u>-</u>	<u>11,419,157</u>
Change in net assets	6,460,126	(19,119)	6,441,007
Net assets at beginning of year	<u>75,322,529</u>	<u>4,410,829</u>	<u>79,733,358</u>
Net assets at end of year	<u>\$ 81,782,655</u>	<u>\$ 4,391,710</u>	<u>\$ 86,174,365</u>

The financial statements of East Tennessee Foundation are audited by a certified public accountant according to generally accepted accounting principles. The Statement of Financial Position and Statement of Activities represent a combined financial summary for 2005 for all component funds of East Tennessee Foundation and its supporting organizations. Accompanying notes are an integral part of the financial statements, and a complete set of audited financial statements is available upon request.

2005
Annual Record



*Thoughtful
giving
for
stronger
communities,
better
lives*

East Tennessee Foundation
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www.easttennesseefoundation.org