

2005

Annual Record



East  
Tennessee  
Foundation's  
Report  
to the  
Community

*Millions of Reasons  
to Celebrate!*

# Our Mission:

*East Tennessee Foundation is a public, nonprofit, community foundation created for the purpose of building charitable resources to make communities stronger and lives better through thoughtful giving.*



**2005 Board of Directors**

Left to right, *Front row:* Jenny L. Hines, Maribel W. Koella, Betsey R. Bush, Mark K. Williams, J. Kenneth Porter *Second row:* Marie F. Alcorn, Ann H. Hansen, Darrell D. Akins, Kelly M. Smith, Jr., Frank B. Gray, Frank M. Addicks, T. Scott Thompson *Third row:* Marian E. Oates, Sam F. Fowler, Jr., J. Daniel Pressley, Stephen C. Arnett, Richard A. Davies, Howard Z. Blum, H. Lee Martin, William Gregory Hall, Jr., *Fourth row:* Mark A. Jackson, A. David Martin *Fifth row:* Lew E. Weems, Peyton T. Hairston, Jr., B. Fielding Rolston

Not pictured:

Jeffrey M. Becker, Vance W. Cheek, Jr., Bobbie Y. Congleton, Edwena L. Crowe, Henrietta A. Grant, Skila Harris, James A. Haslam, III, Natalie L. Haslam, Sherri P. Lee, James A. Ley, Cheryl Massingale, J. Nick McGuire, Jr., Anne M. McKinney, Oliver S. Thomas, Carol G. Transou, David V. White, Annette E. Winston, Stuart R. Worden, Margit S. Worsham, Lindsay Young.

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# A Letter from the Board Chair & President



J. Daniel Pressley  
Board Chair



Michael T. McClamroch  
President & CEO

*“The \$100 million represents trust, generosity, and opportunity: trust in East Tennessee Foundation, the generosity of the people of East Tennessee, and opportunities to make communities stronger and lives better through thoughtful giving.”*

## Millions of Reasons to Celebrate

The generosity of our donors through the funds they create allows East Tennessee Foundation (ETF) to pursue the fulfillment of its mission each year. Our mission of making communities stronger and lives better makes every year in the life of the Foundation special. But it’s hard to resist the temptation to call attention to milestones that in earlier Foundation history seemed almost unattainable. In 2005, East Tennessee Foundation’s assets crossed the \$100 million threshold, reaching \$105.6 million at year-end, and grants awarded since 1986 exceeded \$130 million.

These millions represent trust, generosity, and opportunity: trust in East Tennessee Foundation, the generosity of the people of East Tennessee, and opportunities to make communities stronger and lives better through thoughtful giving.

With its endowment, East Tennessee Foundation is a long-term funding force, a constant source – one of the first places for nonprofit organizations to seek funding and technical help for projects or programs that meet a need or improve quality of life. The Foundation makes grants to nonprofit organizations that apply through competitive grant cycles each

year, as well as grants to hundreds of organizations through donor-advised funds. Projects supported with strategic grantmaking by ETF are varied and include: arts and culture, education, youth-at-risk, women and children, community building, preserving the environment, historic preservation, literacy, scholarships, and others.

Founded in 1986, East Tennessee Foundation, the largest community foundation in East Tennessee, has consistently ranked in the top 100 among some 650 community foundations nationwide. ETF ranked 48<sup>th</sup> in gifts received, 37<sup>th</sup> in grants awarded, and 81<sup>st</sup> in market value according to the 2004 Community Foundation Survey (the most recent survey available).

As we pause briefly to mark these two important milestones in the life of East Tennessee Foundation (\$105.6 million in assets and over \$130 million in grants awarded since 1986), be assured that we will not rely on our past achievements. Indeed, these accomplishments are only indicators measuring the Foundation’s growth. A growth that is necessary to continue making communities stronger and lives better in the future.

J. Daniel Pressley, *Board Chair*

Michael T. McClamroch, *President & CEO*

*\$105.6 million in assets -  
\$130 million in grants awarded*



# FUNDS OF THE FOUNDATION

## *Celebrating donor trust*

### UNRESTRICTED AND FIELD-OF-INTEREST FUNDS

**Unrestricted Funds** are “opportunity” funds, allowing the Foundation board and staff to make strategic grants when an opportunity arises. Most Foundation funds are restricted to a particular county, cause, or nonprofit. Unrestricted funds allow the Foundation to say “yes” when a worthwhile request comes to its attention or when a need is discovered that regular grantmaking cannot fill.

**Field-of-Interest Funds** support a competitive grantmaking process in broad, charitable areas such as arts and culture, community development, education, or youth-at-risk. These funds allow the Foundation flexibility in serving a particular need that matches donor interest. The following is a listing of all Unrestricted and Field-of-Interest Funds during 2005:

Affordable Housing Trust Fund  
Arts Fund for East Tennessee  
Boyd Youth Education Fund  
Frederic and Dorothea King Cady Memorial Trust Fund  
Fund for Campbell County  
Clinch-Powell Community Fund  
Fund for Cocke County  
Community Investment Fund  
Community Partnerships for Cultural Participation Initiative Fund  
Economic Development Fund for East Tennessee  
Fund for Etowah and McMinn County  
Fowler Operating Endowment Fund for Greene County  
Fund for Greene County Operating Endowment  
John D. Grubb and Louise G. Sumner Fund for Monroe County  
Harris Fund for Washington County  
Natalie Leach Haslam Fund  
Johnson County Community Foundation  
Kingsport Community Foundation  
Leadership Education Fund  
Literacy Endowment for East Tennessee  
Miles for a Child Fund  
Neighborhoods Small Grants Program  
Opportunity Endowment Fund  
Respiratory Disease Fund  
Rogersville/Hawkins County Education Fund  
Rural Communities Initiative Fund  
Anna G. Schmidt and Barbara M. Landaur Endowment Fund

Lydia Seilez Memorial Fund  
Fund for Unicoi County  
Unrestricted Cash Reserves and Operating Fund  
Violence Prevention Initiative Fund  
Margaret M. Wachs Youth Leadership Fund  
Watershed Protection Fund for East Tennessee  
Wildlife Preservation Endowment  
Youth Endowment  
Youth Endowment Foster Care Scholarship Fund

### SCHOLARSHIP AND AWARD FUNDS

In 2005, \$643,000 was committed to 85 students as scholarships to attend 26 colleges and universities thanks to donor interest in establishing a scholarship fund at the Foundation. Scholarship funds offer great flexibility for donors. These funds can memorialize a family member, commemorate a graduating class, assist with a particular college major, benefit students from disadvantaged areas, provide funds for students in an entire county, and more. The following is a listing of all Scholarship and Award Funds during 2005:

Coach Jack Blair Scholarship Fund  
Ruby A. Brown Memorial Scholarship Fund  
BWXT Y-12 Scholarship Fund  
Vera and Lawrence Carson Scholarship Fund  
Karolyn King Carter Scholarship Fund  
Children’s Educational Opportunity Scholarship Fund  
Gail Clay Scholarship Fund  
Gordon W. and Agnes P. Cobb Scholarship Fund  
Steven L. Coffey Memorial Scholarship Fund  
Craighead Limestone Scholarship Fund  
R. G. Crossno Scholarship Fund  
Michael Curtin Renaissance Student Memorial Scholarship Fund  
Vicki Dunaway Memorial Scholarship Fund  
Fund for Greene County Scholarship Fund  
Michael David Greene Scholarship Fund  
Angie Grubb Scholarship Fund  
John Hogin Scholarship Fund  
Mary C. Hollingsworth Scholarship Fund  
Johnson County Education Growth Scholarship Fund  
Johnson County Scholarship Fund  
William A. Kelley Memorial Scholarship Fund  
Dr. Richard Forrest and Ella Dudley Kelsey Memorial Scholarship Fund  
Hayley Kerr Memorial Scholarship Fund  
Knox Central High Class of ’50 Alumni Association Scholarship Fund  
Brandy Maples Memorial Scholarship Fund  
Maryville College Scholarship Fund  
McMinn County High School Alumni Fund  
Miller/Vicars Scholarship Fund  
Reuben Louise Cates Mount and the Junior Service League of Blount County Scholarship Fund  
Brittany Summey Memorial Scholarship Fund  
Teen Town “Pride of the Hill” Scholarship Fund  
Tennessee Judicial Conference Fund  
Debbie Van Cleave Scholarship Fund

### DESIGNATED ENDOWMENT FUNDS

These funds let donors establish endowment funds for the benefit of their favorite charities. Designated endowments supply an ongoing source of support for East Tennessee’s many nonprofit organizations and provide security and stability to enhance the good work of these organizations. The following is a listing of all Designated Endowment Funds during 2005:

Agape House Endowment Fund  
Bonnie P. Blackburn, Joni and Friends Knoxville Fund  
John and Elizabeth Bowen Fund for the benefit of Cumberland College in Williamsburg, Kentucky  
Center School Programs Fund  
City Ballet Endowment Fund  
Community School of the Arts Endowment Fund  
Florence Crittenton Agency Endowment Fund/Julia Anspach  
Joseph Delaney Memorial Endowment Fund for the benefit of Volunteers of America  
East Tennessee Technology Access Center, Inc. Endowment Fund  
Russell O. and Fanny Ford Memorial Fund for the benefit of Gloria Dei Lutheran Church and New Prospect Presbyterian Church  
Humane Society Fund for the benefit of the Humane Society of the Tennessee Valley  
Johnson City Public Library Foundation Fund  
Byrd and King Jones Memorial Fund #1 for the benefit of Bachman Memorial Home and the Sweetwater Hospital Association  
Byrd and King Jones Memorial Fund #2 for the benefit of the Sweetwater Hospital Association and Hiwassee College  
“Kingsport Renewal: The Spirit Campaign” Fund for the benefit of the K-Play Sports Facilities, Glen Bruce Park, Scott Adams Memorial Skate Park, and the Greater Kingsport Family YMCA  
David Meriwether Lovett Fund for the benefit of the Arts Fund for East Tennessee and the Church of the Ascension  
Sharon Olson Social Ministry Fund for the benefit of the Social Outreach Ministry Program at Messiah Lutheran Church  
Recording for the Blind and Dyslexic Endowment Fund  
Science and Engineering Fund for the benefit of the Southern Appalachian Science and Engineering Fair  
South Doyle High School Foundation Fund for the Future  
South Knoxville/South Waterfront Planning and Design Fund for the benefit of the East Tennessee Community Design Center  
Stokely Special Arts Endowment Fund for the benefit of the Stokely Gallery of the Knoxville Museum of Art

*Funds of the Foundation continue, p. 3*

## ORGANIZATION/AGENCY ENDOWMENT FUNDS

These funds let nonprofit organizations establish endowment funds for their own benefit, supplying them with an ongoing source of support, security, and stability. The following is a listing of all Organization/Agency Endowment Funds during 2005:

Arrowmont School of Arts and Crafts Agency Endowment Fund  
 Arrowmont Settlement School of Arts and Crafts Endowment Fund  
 Boys and Girls Club of the Smoky Mountains Fund  
 Children's Center of the Cumberlands Fund  
 Children's Museum of Oak Ridge Agency Endowment Fund  
 Clinch-Powell Resource, Conservation, and Development Council Agency Endowment Fund  
 Contact of Oak Ridge Endowment Fund  
 Dream Connection Fund  
 East Tennessee Area Agency on Aging Fund  
 East Tennessee Community Design Center Endowment Fund  
 East Tennessee Economic Development Agency Fund  
 East Tennessee Historical Society Endowment Fund  
 East Tennessee Veterinary Medical Association Fund  
 Emerald Youth Foundation Fund  
 Facilities Foundation Fund for the benefit of Baptist Collegiate Ministry  
 Foothills Land Conservancy, Inc. Fund  
 Fort Kid Playground Endowment Fund  
 Foundation of Missions Fund for the benefit of Baptist Collegiate Ministry  
 Friends of Great Smoky Mountains National Park Endowment Fund  
 Friends of the Knox County Library Fund  
 Nathanael Greene Museum Agency Endowment Fund  
 Greeneville Arts Council Endowment Fund  
 James A. Haslam II/Leadership Knoxville, Inc. Scholarship Fund  
 Historic Middlebrook Preservation Trust Fund  
 Historic Rugby Endowment Fund  
 Ijams Nature Center Grounds and Garden Endowment  
 Interfaith Health Clinic Fund  
 Johnson City Public Library Endowment Fund  
 Junior Achievement - Tri-Cities TN/VA Fund  
 King College Fund  
 Knox County Association for Retarded Citizens Endowment Fund  
 Knoxville Academy of Medicine Auxiliary Health Discovery Fund  
 Knoxville Community Recreation Band Advancement Group Fund  
 Knoxville Habitat for Humanity Fund  
 Knoxville Legal Aid Society Endowment Fund  
 Knoxville Museum of Art Agency Endowment Fund  
 Knoxville Museum of Art Endowment Fund  
 Knoxville Opera Company Arts Endowment Fund  
 Knoxville Opera Company Endowment Fund #2  
 Knoxville Zoo Fund  
 Little Theatre of Greeneville Memorial Endowment Fund  
 Martin Trust Fund for the benefit of Historic Rugby

Maryville City Schools Foundation, Inc. Endowment Fund  
 Ronald McDonald House Endowment Fund  
 Ronald McDonald House Endowment Fund #2  
 Newport Theatre Guild Endowment Fund  
 Old Gray Cemetery Endowment Fund  
 Carolyn Pearre Center School Student Fund  
 REACHS Fund for the Family  
 Rocky Mount Museum Agency Endowment Fund  
 Rose Center and Council for the Arts Endowment Fund  
 Rotary Club of Knoxville Foundation Scholarship Fund  
 Safe Haven Center Endowment Fund  
 Sequoyah School PTA Endowment Fund  
 United Way of Greater Knoxville, Inc. Endowment Fund  
 United Way of Greene County Endowment Fund  
 Webb School of Knoxville Fund  
 Weekend Academy Agency Endowment Fund  
 Wellness Community, Knoxville, Inc. Endowment Fund  
 James White Fort Endowment Fund  
 YMCA of Greene County Agency Endowment Fund  
 YMCA of East Tennessee Endowment Fund

## DONOR ADVISED FUNDS

These funds offer donors the most flexibility and involvement in their giving. Many donors choose a donor advised fund over a family foundation because of the administrative ease and lower cost. Donors also enjoy the opportunity to teach philanthropy to their children, both by example and by involving the family in grantmaking. Donors benefit from the Foundation staff's knowledge of the needs and opportunities for giving in East Tennessee. The following is a listing of all Donor Advised Funds during 2005:

Advised Fund #2  
 Advised Fund #4  
 Advised Fund #5  
 Advised Fund #6  
 Advised Fund #8  
 Advised Fund #9  
 Advised Fund #11  
 Advised Fund #12  
 Advised Fund #13  
 Advised Fund #14  
 Akins & Tombras Fund  
 Albers Family Charitable Fund  
 Albers Family Perpetual Endowment Fund  
 Joan D. Allen Fund  
 Anderson Family Fund  
 Asante Fund  
 AVRI Fund  
 Anonymous Fund  
 BB&T Fund  
 Beall Family Fund  
 Begalla Family Fund  
 BENS Fund  
 Bryan and Wilma Jo Blalock Fund  
 James and Kati Blalock Fund  
 Sidney A. and JoNelda Williams Blalock Fund  
 Boyd Family Fund  
 Joyce and William Bricker Fund  
 Condon S. and Betsey R. Bush Fund  
 C. Howard Capito Donor Advised Fund  
 Carey Fund  
 Civitan Club Fund  
 Clayton Family Foundation Fund  
 Litton T. Cochran Fund  
 Community Projects Trust Fund  
 Conner Family Fund  
 Edward W. and Kimberly C. Cook Charitable Fund  
 Woodson G. Cowan Charitable Fund  
 Culver Family Fund  
 Katherine R. Cunningham Family Fund  
 East Tennessee AIDS Fund  
 East Tennessee Rural Medically Underserved/  
 Knoxville Underprivileged Inner-City Youth Fund  
 Freshour-McNabb Children's Fund  
 Harry W. Galbraith and Carolyn W. Galbraith Fund  
 Frank and Anna Gray Family Endowment Fund  
 Frank and Anna Gray Family Fund  
 Grimes Family Fund  
 Mary Louise Waters Hailey Fund  
 Harris Family Fund  
 Haslam Family Fund  
 Natalie and Jim Haslam Charitable Fund  
 James A. Haslam III and Susan B. Haslam Donor Advised Fund  
 Michael L. and Leilah M. Hatcher Fund  
 Dr. Ray M. and Mrs. Christine G. Hayworth Charitable Fund  
 Betty C. Hinton Fund  
 Humphreys Barlow Fund  
 Hunter Hills Alumni Fund  
 Igawaga Fund  
 Samuel and Katherine Jones Fund for Youth  
 KBA Endowment for the Youth Fund  
 Imogene A. King Fund  
 Knox County Government Foundation Fund  
 Knoxville High School Alumni Association Fund  
 Grace Sharp Leech Donor Advised Fund  
 Lodge Donor Advised Fund  
 Martin Charitable Fund  
 A. David Martin Charitable Fund  
 A. David Martin Endowment Fund  
 A. C. Masingill, Jr. Fund  
 Cheryl and Lynn Massingale Family Fund  
 Joe M. McAfee Donor Advised Fund  
 McElligott Family Foundation Fund  
 Charles and Alice Mercer Family Fund  
 Jack and Trish Mills Fund  
 Morton Foundation Fund  
 Mount Rest Fund  
 Scott M. Niswonger Fund  
 Nucleus Knoxville Leadership Scholarship Fund  
 Randall Keith Nutt Fund  
 Oates Family Trust Fund  
 Ben F. and Mary L. Oliver Donor Advised Fund  
 Thomas and Susan Overton Fund  
 Packard Fund  
 Pferrer-Liles Fund  
 Richard B. and Jane M. Ray Fund  
 Reeder Fund  
 Harry B. Roberts Fund for Education  
 Louise H. Roberts Fund for Children  
 Richard H. Roberts Fund  
 J. H. M. Roddy Family Fund  
 John-David W. Roddy Family Fund  
 Katherine Collins Roddy and J.P. Roddy, Sr. Fund  
 Patrick M. M. Roddy Family Fund  
 Fielding and Joyce Rolston Foundation Fund  
 Emily and Morton Rose Fund  
 Greg and Susan Roth Fund  
 Anonymous Fund  
 Schrader Fund  
 Jen and Wil Schroeder Fund  
 Evelyn W. and Arthur G. Seymour Fund

Edward and Donna Spray Fund  
 Stewardship Fund  
 Substance Abuse Fund for Education  
 Joseph W. Sullivan III Fund  
 Summers Family Fund  
 SunTrust Bank, East Tennessee, N.A. Fund  
 Swain Family Fund  
 THOM Fund  
 TINJ Fund  
 Tweed Fund  
 Twentieth Century Club Fund  
 TYG Fund  
 Blanche P. and Emmet P. Vaughn Fund  
 W. J. M. Family Fund  
 WALMAC Fund  
 David Paine Waters FLP Fund  
 John B. and Patsy Waters Fund  
 Charlotte S. Watson Charitable Fund  
 Welch Family Charitable Fund  
 WHAS Fund  
 White Fund  
 Mr. and Mrs. Kent C. Withers Fund  
 Brilla Mallicoat Young Fund  
 Zellweger Uster, Inc. Fund  
 Courtney and Kevin Zirkle Family Fund

**CHARITABLE TRUSTS AND GIFT ANNUITIES**

Charitable Remainder Trusts provide an income for the donor or a family member while providing an up-front tax deduction for the remainder that will be left to the Foundation. Charitable Lead Trusts provide an immediate gift to the Foundation for a period of years with the remainder going back to the donor or family members. Trusts are drawn up by donors' attorneys, but Foundation staff can assist in determining tax savings and the amount of income available to donors. As with other types of gifts, trust assets can establish any type of fund within the Foundation and can be used to benefit the causes that most touch the donor's heart. The following is a listing of all charitable trusts for which the Foundation is trustee and one gift annuity:

Elyse Adamson Charitable Remainder Unitrust  
 Beall Charitable Trust  
 Samuel E. Beall, Jr. Charitable Lead Unitrust  
 Anne P. Church Charitable Remainder Unitrust  
 John Compton French, Sr. Charitable Remainder Annuity Trust  
 John M. Jones Charitable Remainder Unitrust  
 W. H. Swain Charitable Remainder Unitrust  
 Ned Stevenson Williams Gift Annuity

**SPECIAL PROJECT FUNDS**

*The following is a listing of all Special Project Funds during 2005:*

James Agee Park Fund  
 Alliance for Youth Fund  
 Anderson News Company Literacy Project Fund  
 Arts, Culture, and Entertainment Initiative Fund  
 Howard Baker Portrait Project Fund  
 Central Highlands Community Foundation Fund  
 Clothesline of Quilts Across Appalachia Project Fund  
 East Tennessee Region of Promise Fund  
 Museum of American Presidents Fund  
 Niswonger Performing Arts Center Project Fund  
 Rural Family Economic Success Project Fund  
 75th Suffrage Anniversary Coalition Fund

**GRANTS/LOANS OF THE FOUNDATION**

*Celebrating thoughtful giving*

Grants/Loans From Field-of-Interest Funds

Organization	Grant Amt.
<u>Affordable Housing Trust Fund</u>	
Knoxville Area Urban League	\$25,000
Knoxville Habitat for Humanity	\$120,000
Knoxville-Knox County Community Action Committee	\$107,000
Mollenhour Investment Group Co.	\$46,000
<b>Total</b>	<b>\$298,000</b>

Community Investment Fund

Knox Heritage, Inc.	\$184,000
<b>Total</b>	<b>\$184,000</b>

Neighborhoods Small Grants Program

Center for Neighborhood Development, Inc., fiscal sponsor for Burlington Homeowner and Residents Association	\$3,500
Center for Neighborhood Development, Inc., fiscal sponsor for Old Sevier Community Group	\$1,000
Center for Neighborhood Development, Inc., fiscal sponsor for Pond Gap Neighborhood Association	\$2,000
Center for Neighborhood Development, Inc., fiscal sponsor for South Haven Neighborhood Association	\$4,300
Council of Involved Neighborhoods	\$1,000
Fourth and Gill Neighborhood Organization	\$1,000
Oakwood-Lincoln Park Neighborhood Association	\$3,500
Old Mechanicsville Neighborhood Interest, Inc.	\$1,000
Old North Knoxville, Inc.	\$3,000
Parkridge Community Organization	\$3,000
<b>Total</b>	<b>\$23,300</b>

Arts Fund for East Tennessee

*Two-year continuation grants were awarded in 2004 to support projects occurring through May 1, 2006.*

Youth Endowment

*Two-year continuation grants were awarded in 2004 to support projects occurring through June 1, 2006.*



Organization	Grant Amt.
<b><u>Kingsport Community Foundation</u></b>	
Appalachian Resource Conservation & Development Council	\$500
Girl Scouts of the Appalachian Council	\$1,500
Girls Incorporated of Kingsport	\$2,000
Kingsport Ballet	\$1,000
Kingsport Theatre Guild	\$500
Mountain Region Speech & Hearing Center	\$2,000
South Central Kingsport Community Development, Inc.	\$1,500
Symphony of the Mountains	\$1,000
<b>Total</b>	<b>\$10,000</b>

**John D. Grubb and Louise G. Sumner Fund for Monroe County**

City of Sweetwater	\$3,500
Cleveland State Community College Foundation	\$2,050
Coker Creek Economic Development Group, Inc.	\$4,000
Monroe Area Council for the Arts	\$4,000
Monroe County Friends of Animals, Inc.	\$4,000
Monroe County Habitat for Humanity	\$4,000
Senior Citizens Home Assistance Services	\$4,000
Spay/Neuter Assistance for Pets, Inc.	\$4,000
Sweetwater Valley Citizens for the Arts	\$1,500
Women's Wellness and Maternity Center	\$2,600
<b>Total</b>	<b>\$33,650</b>



**Valley  
View  
Elementary  
Nature  
Trail**

*ETF  
Grantee*

**Harris Fund for Washington County**

Appalachian Resource Conservation & Development Council	\$1,900
Appalachian Resources Conservation & Development Council, fiscal sponsor for Friends of the Pinnacle Tower	\$1,000
Barter Foundation Incorporated State Theatre of Virginia	\$1,000
CASA of Northeast Tennessee	\$2,000
Friends of Nature, Inc.	\$3,000
Girls Incorporated of Johnson City/Washington Co.	\$3,000
Hands On! Regional Museum	\$2,000
Johnson City Area Arts Council	\$2,000
Johnson City Public Library	\$2,000
Keystone Dental Care, Inc.	\$1,000
Legal Aid of East Tennessee	\$1,500
Rocky Mount Historical Association	\$2,000
Science Hill High School Band Boosters, Inc.	\$1,000
Sulphur Springs United Methodist Church, fiscal sponsor for Community Help Center	\$1,000
Suzuki School of Music	\$2,500
Tipton Haynes Historical Association	\$2,000
<b>Total</b>	<b>\$28,900</b>

**Fund for Campbell County**

Aid to Distressed Families of Appalachian Counties	\$1,000
Boy Scouts of America Great Smoky Mtn. Council #557	\$1,000
Campbell County Cancer Association	\$1,000
Campbell County Habitat for Humanity	\$1,000
Campbell County Health Council	\$1,000
Campbell County Rural Fire Services, Inc.	\$450
CASA of the Tennessee Heartland	\$1,000
Clearfork Community Institute	\$1,000
Crazy Quilt Friendship Center, Inc.	\$500

Organization	Grant Amt.
Davis Chapel Community Association	\$500
Food/Life Services of Campbell County	\$500
Girl Scouts of Tanasi Council, Inc.	\$945
Humane Society of Campbell County, TN	\$750
LaFollette Life Saving and Rescue Squad	\$867
Regional Education and Community Health Services	\$750
Valley View Elementary School	\$500
<b>Total</b>	<b>\$12,762</b>

**Total Field-of-Interest Funds \$590,612**

**Grants From Designated/Organization Funds**

Agape, Inc.	\$13,202
Baptist Collegiate Ministry	\$23,000
Center School	\$3,300
City of Kingsport	\$100,000
Community School of the Arts	\$1,604
Downtown Kingsport Association Foundation	\$25,000
East Tennessee Community Design Center	\$7,500
East Tennessee Historical Society	\$3,441
East Tennessee Technology Access Center	\$1,781
Episcopal Church of the Ascension	\$240
Gloria Dei Lutheran Church	\$1,335
Greater Kingsport Family YMCA	\$630,000
Greeneville Arts Council, Inc.	\$1,378
Historic Middlebrook Preservation	\$8,000
Historic Rugby, Inc.	\$9,554
Humane Society of the Tennessee Valley	\$2,069
Ijams Nature Center	\$277
James White's Fort Association	\$357
Johnson City Public Library	\$15,000
Joni and Friends Knoxville	\$5,000
Junior Achievement - Tri-Cities TN/VA	\$46,198
Knoxville Museum of Art	\$10,809
Knoxville Opera Company	\$386,369
Messiah Lutheran Church	\$4,167
New Prospect Presbyterian Church	\$445
Recording for the Blind and Dyslexic	\$1,782
Rose Center and Council for the Arts	\$30,190
Southern Appalachian Science & Engineering Fair	\$5,858
Volunteers of America	\$3,613
Weekend Academy, Inc.	\$145,067
Wellness Community	\$20,000

**Total \$1,506,536**

**Grants From Opportunity(Unrestricted) Funds**

Coker Creek Economic Development Group, Inc.	\$45,000
French Broad Preservation Association	\$1,000
Greeneville Arts Council, Inc.	\$100
John XXIII University Parish	\$100
Joy of Music Youth Music School	\$150
Smoky Mountain Planned Giving Council	\$2,000
Southeastern Council of Foundations, Inc.	\$3,860
University of Tennessee	\$600
Volunteer Ministry Center	\$100

**Total \$52,910**

**Grants from Special Project Funds**

Boys and Girls Clubs of the Tennessee Valley	\$3,600
Christmas Box International	\$1,000
Friends of Literacy, Inc.	\$23,825
Knoxville Area Urban League	\$2,156
Maryville College	\$3,964
Niswonger Performing Arts Center	\$105,981

**Total \$140,526**

**Grants from Scholarship Funds**

Belmont University	\$1,000
Bryan College	\$10,000
Carson-Newman College	\$12,500
College of Charleston	\$1,000
East Tennessee State University Foundation	\$50,500

**GRANTS/LOANS OF THE FOUNDATION - continued**

Mr. Tom Greene (Teacher Award)	\$500
Grove City College	\$1,000
Hiwassee College	\$5,250
King College	\$15,250
Maryville College	\$42,617
Middle Tennessee State University Foundation	\$11,000
Nashville School of Law	\$1,000
Northeast State Technical Community College	\$2,000
Ohio State University	\$2,000
Pellissippi State Technical Community College	\$5,350
Purdue University	\$1,250
Roane State Community College	\$14,790
Tennessee Technological University	\$8,800
Tennessee Wesleyan College	\$1,200
Tusculum College	\$2,500
University of Memphis, School of Law	\$1,000
University of Missouri, Rolla	\$2,000
University of Tennessee, Chattanooga	\$1,500
University of Tennessee, Knoxville	\$66,887
University of Virginia, Wise	\$1,000
Vanderbilt University	\$23,000
<b>TOTAL</b>	<b>\$284,894</b>

**Organizations That Received Grants From Donor Advised Funds**

1000 Friends of Florida  
 Alley Cat Allies  
 Alzheimer's Association, Eastern TN Chapter  
 American Diabetes Association/TN Affiliate  
 American Forests Urban Forest Center  
 American Lung Association of Tennessee  
 American National Red Cross  
 American Red Cross  
 American Red Cross of Lenoir City  
 Angel Wings Cat Rescue and Sanctuary  
 Appalachian Life Quality Initiative  
 Arrowmont School of Arts and Crafts  
 Aspen Art Museum Foundation  
 Baptist Child and Family Services  
 Baptist Health System Foundation  
 Baton Rouge Area Foundation  
 Beech Grove Baptist Church  
 Best Friends Animal Sanctuary  
 Big Brothers/Big Sisters of Tennessee Valley  
 Billy Graham Evangelistic Association  
 Birmingham-Southern College  
 Blount County Habitat for Humanity  
 Blount Mansion Association  
 Blount Memorial Foundation for Medical Care, Inc.  
 Boy Scouts of America/Great Smoky Mountain Council #557  
 Boys and Girls Club of the Smoky Mountains  
 Boys and Girls Clubs of the Tennessee Valley  
 Buffalo Ridge Baptist Church  
 Cable Center  
 Casa de Sara  
 Catholic Charities of East Tennessee, Inc.  
 Central Baptist Church of Bearden  
 Cerebral Palsy Center for Handicapped Adults, Inc.  
 Child Advocacy Center of the Third Judicial District  
 Child and Family Tennessee  
 ChildHelp, Inc.  
 Christ Chapel  
 Christian Leadership Concepts (CLC)  
 Church Street United Methodist Church  
 Coast Guard Foundation  
 Community Foundation of Western Massachusetts  
 Community Mediation Center, Inc.  
 Community School of the Arts  
 Community Shares  
 Conservation Fund  
 Cooperative Baptist Fellowship  
 Cornerstone Schools Association  
 Council of American Ambassadors  
 Covenant College

Crutcher Memorial Youth Enrichment Center  
 Cumberland Communities Communications Corp.  
 Cure Finders  
 Cystic Fibrosis Foundation  
 Denver Ballet Guild  
 Doctors Without Borders  
 Douglas Cooperative, Inc.  
 Down Syndrome Association of Memphis and the Mid-South  
 East Tennessee Children's Hospital  
 East Tennessee Economic Development Agency  
 East Tennessee Historical Society  
 East Tennessee State University Foundation  
 Emerald Youth Foundation  
 Episcopal Church of the Ascension  
 Episcopal School of Knoxville  
 First Baptist Church of Knoxville  
 First Baptist Church of Mountain City  
 First Baptist Church of Sevierville  
 First Baptist Church of Lenoir City  
 First Christian Church (GA)  
 First Presbyterian Church, Greeneville  
 First Priority of America, Inc.  
 FLIGHT Foundation  
 Florence Crittenton Agency  
 Focus on the Family  
 Foothills Land Conservancy, Inc.  
 Fort Sanders Foundation  
 Friends of Big South Fork National River and Recreation Area, Inc.  
 Friends of Great Smoky Mountains National Park  
 Friends of TIPS  
 Fund for American Studies  
 Galapagos Conservancy  
 George Bush Library Foundation  
 Girl Scouts of Tanasi Council, Inc.  
 Golda Meir/Kent Jewish Center  
 Governor John Sevier Memorial Association  
 Grace Cathedral  
 Greater New Orleans Foundation



**Suzuki School of Music - Johnson City**  
*ETF Grantee - playing at*  
**ETF Annual Meeting**

Great Smoky Mountains Institute, Inc.  
 Greene County Partnership Foundation  
 Greeneville Arts Council, Inc.  
 Greeneville City Schools  
 Greeneville Cumberland Presbyterian Church  
 Gulf Coast Community Foundation, Inc.  
 Harrison Chilhowee Baptist Academy  
 Heifer Project International  
 Helen Ross McNabb Center, Inc.  
 Helen Ross McNabb Foundation  
 Historic Rugby, Inc.  
 Historic Tennessee Theatre Foundation  
 Holston United Methodist Home for Children, Inc.  
 Hope Community Church of Knoxville, Inc.  
 Hope Resource Center  
 Hotchkiss School  
 Humane Society of the Tennessee Valley  
 Ijams Nature Center  
 In Defense of Animals  
 InterFaith Health Clinic  
 International Storytelling Center

James White's Fort Association  
 John XXIII University Parish  
 Jonesville Methodist Church  
 Joni and Friends Knoxville  
 Joy of Music Youth Music School  
 Junior League of Knoxville, Inc.  
 Kentucky-Tennessee District Kiwanis Foundation  
 KICS, Inc. (Kids in Crisis Support)  
 Kids on the Block of Knoxville, Inc.  
 King College  
 Knox Area Rescue Ministries  
 Knoxville Heritage, Inc.  
 Knox Youth Sports, Inc.  
 Knoxville Bar Association  
 Knoxville Botanical Gardens & Arboretum  
 Knoxville Habitat for Humanity  
 Knoxville Leadership Foundation  
 Knoxville Museum of Art  
 Knoxville Opera Company  
 Knoxville Symphony Society, Inc.  
 Knoxville Volunteer Emergency Rescue Squad  
 Knoxville Zoological Society  
 Knoxville-Knox County Animal Center  
 Knoxville-Knox County Community Action Committee  
 Susan G. Komen Breast Cancer Foundation  
 Leadership Sevier, Inc.  
 Legal Aid of East Tennessee  
 Leukemia and Lymphoma Society  
 Loudon Merchants and Property Owners Association  
 Love Kitchen, Inc.  
 Main Street, Greeneville  
 Maryville College  
 Maynard Elementary School  
 McCallie School  
 Medical Foundation of North Carolina  
 Michigan State University  
 Mission of Hope  
 Montgomery Village Child Development Center  
 Murray State University Foundation  
 Music Associates of Aspen, Inc.  
 Nathanael Greene Museum  
 National Alliance of the Mentally Ill of Knoxville  
 National Kidney Foundation of East Tennessee  
 National Parks Conservation Association  
 National Trust for Historic Preservation  
 Nativity Pageant of Knoxville  
 Nature Conservancy, North Carolina Chapter  
 Nature Conservancy, Tennessee Chapter  
 New Hope Academy  
 Niswonger Foundation  
 Noah's Arc, Inc.  
 Northeast Harbor Library  
 Old Gray Cemetery Educational, Historic, and Memorial Association  
 Pace Academy, Inc.  
 People for the Ethical Treatment of Animals, Inc.  
 Philadelphians, Inc.  
 Presbytery of Florida  
 Project GRAD of Knoxville, Inc.  
 Public TV for East Tennessee  
 Reagan Presidential Library and Foundation  
 River Heritage Center, Inc.  
 Rotary Foundation of Rotary International  
 Safe Haven Center  
 Safe Space  
 Salamatu Foundation  
 Salvation Army  
 Salvation Army of Wise County  
 Saving Little Hearts, Inc.  
 Sea Island Habitat for Humanity  
 Second Harvest Food Bank of East Tennessee  
 Second Presbyterian Church  
 Senior Citizens Home Assistance Services  
 Sequoyah Hills Presbyterian Church  
 Sertoma Center, Inc.  
 Sevier County Children's Shelter  
 Sevier County High School Alumni Association  
 Sexual Assault Crisis Center  
 Sigma Alpha Epsilon Foundation  
 Sigma Phi Epsilon Educational Foundation  
 Society for the Preservation of Physician Assistant History, Inc.  
 South Knoxville Heritage Center, Inc.



**GRANTS/LOANS OF THE FOUNDATION - continued**

Southern Appalachian Highlands Conservancy  
 St. James Episcopal Church  
 St. John's Cathedral  
 St. John's Episcopal Church  
 St. John's Lutheran Church  
 St. Mary's Foundation  
 St. Thomas the Apostle Parish  
 Steekee Cemetery Foundation, Inc.  
 Stop Hunger Now  
 Tennessee Clean Water Network  
 Tennessee Executive Residence Preservation Foundation II  
 Tennessee Wildlife Resource Foundation  
 Thompson Cancer Survival Center Foundation  
 Timber Ridge Presbyterian Church  
 Town of Greeneville  
 Tri-Cities Economic Development Alliance Foundation

Tulane University  
 Tusculum College  
 Unicef  
 United Way of Blount County  
 United Way of Greater Knoxville  
 United Way of Greene County, Inc.  
 United Way of Sevier County  
 University of Michigan UCLL  
 University of Missouri, Rolla  
 University of Notre Dame  
 University of Tennessee  
 University of Texas Foundation, Inc.  
 University of Virginia Law School Foundation  
 University of Virginia McIntire School of Commerce  
 Urban Youth Impact  
 Van Wert County Foundation  
 Volunteer Ministry Center  
 W C Two  
 Walters State Community College Foundation  
 Washington and Lee University  
 Wears Valley Ranch  
 Webb School of Knoxville  
 Wellness Community  
 West End Academy  
 West High School Foundation  
 West Hills Presbyterian Church  
 Westminster Presbyterian Church  
 Westminster School, Inc.  
 Whitney Museum of American Art  
 Winrock International  
 Women in Cable & Telecommunications Foundation  
 World Relief  
 World Vision  
 WorldTeam  
 Worldwide Discipleship Association, Inc.  
 YMCA of East Tennessee  
 YMCA of Greene County  
 Young Life (Forsyth County, GA)  
 Young Life of Knoxville  
 Young Life of Murfreesboro  
 YWCA of Knoxville

**Total Grants from Donor Advised Funds \$4,207,891**

**GRANTS FROM SUPPORTING ORGANIZATIONS**

Blalock Family Foundation	\$19,375
Chapman Family Foundation	\$155,000
Clayton Foundation	\$10,000
Cornerstone Foundation of Knoxville	\$2,523,205
Knoxville Jewish Community Family of Funds	\$69,590

**Total \$2,777,170**

**Total Grants and Loans in 2005 from East Tennessee Foundation and Its Supporting Organizations \$9,560,539**

**2005 SCHOLARSHIP RECIPIENTS**



**Cobb Scholarship Awards**

**Coach Jack Blair Scholarship Fund**  
 Megan Lyons, *Tennessee Tech University (TTU)*

**Vera and Lawrence Carson Scholarship Fund**  
 Tyler Anderson, *University of Tennessee, Knoxville (UTK)*

**Karolyn King Carter Scholarship Fund**  
 Ashley Chandler, *East Tennessee State University (ETSU)*

**Gordon W. and Agnes P. Cobb Scholarship Fund**  
 Kara Grubb, *Vanderbilt University*  
 Michael Malone, *Vanderbilt University*  
 Emily Myers, *ETSU*  
 Matthew Oliver, *ETSU*  
 Brian Wetherington, *Carson-Newman College*

**Steven L. Coffey Memorial Scholarship Fund**  
 Matilde Arroyo, *Roane State Community College (RSCC)*  
 Sarah Bugguley, *RSCC*  
 Kyle Barton, *Pellissippi State Technical Community College (PSTCC)*  
 Ashley Brummitt, *RSCC*  
 Krystle Curd, *PSTCC*  
 Amber Goins, *RSCC*  
 Courtney Poore, *RSCC*

**Craighead Limestone Scholarship Fund**  
 Erika Turpin, *King College*

**R.G. Crossno Memorial Scholarship Fund**  
 Jessica Robinson, *Tennessee Wesleyan College*

**Michael D. Curtin Renaissance Student Memorial Scholarship Fund**  
 Nathan Halcomb, *TTU*

**Vicki C. Dunaway Memorial Scholarship Fund**  
 Joseph Roach, *Carson-Newman College*

**Michael David Greene Scholarship Fund**  
 Victoria Matuszak, *Purdue University*

**Mary C. Hollingsworth Scholarship Fund**  
 Megan Haynes, *UTK*

**Fund for Greene County Scholarship Fund**  
 Cody Jennings, *Tusculum College*

**Johnson County Scholarship Fund**  
 Adrienne Greer, *UTK*  
 Katrina Giarusso, *ETSU*

**Johnson County Education Growth Scholarship Fund**  
 Andrew Jones, *Northeast State Technical Community College*

**Knoxville Business Association Scholarship Fund**  
 Nathaniel Goss, *University of Missouri, Rolla*  
 Kara Grubb, *Vanderbilt University*  
 Anna Penland, *Ohio University*  
 Lisa Zachery, *UTK*

**Dr. Richard Forrest and Ella Dudney Kelsey Memorial Scholarship Fund**  
 Cori Smith, *Belmont University*

**Hayley Kerr Memorial Scholarship Fund**  
 Walter Buchanan, *Carson-Newman College*

**Knox Central High Class of '50 Alumni Association Scholarship Fund**  
 Tiffany Humphrey, *ETSU*  
 April Kelley, *Brigham Young University*  
 John McDonald, *Middle Tennessee State University (MTSU)*  
 Tom Greene, *Winner of KCHS HG Loy Teacher Award*

**Brandy Maples Memorial Scholarship Fund**  
 Megan Nease, *College of Charleston*

**Miller/Vicars Scholarship Fund**  
 Leslie McNew, *University of Virginia at Wise*

**John D. Grubb and Louise G. Sumner Fund for Monroe County Scholarship Fund**  
 Celia Holder, *Hixwassee College*  
 Tiffany Johnson, *Hixwassee College*

**Reuben Louise Cates Mount & the Jr. Service League of Blount County Scholarship Fund**  
 Cathy Wilkerson, *PSTCC*

**Teen Town "Pride of the Hill" Scholarship Fund**  
 Julia Seward, *Grove City College*  
 Mehdi Pourmorteza, *ETSU*

**Tennessee Judicial Conference Foundation Scholarship Fund**  
 Jessica Doyle, *Nashville School of Law*  
 Van Shaver, *UTK College of Law*  
 Amanda Schlager, *Vanderbilt Law School*  
 Margaret Cooper, *University of Memphis School of Law*

# 2005 GOVERNANCE

## *Celebrating volunteer leaders*

### **Tax Status**

The Internal Revenue Service classifies East Tennessee Foundation as exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, as a "publicly supported organization" under Section 170(b)(1)(A)(vi), and not as a private foundation under Section 509(a).

### **Investment Policies & Procedures**

The Foundation's Investment Committee implements the investment policies authorized by the Board by selecting the investment manager(s) for the commingled fund and all others, as required, setting the asset allocation, and monitoring and evaluating the performance of all funds. The Investment Committee's members, who are selected for their fiscal and monetary expertise, report quarterly to the Executive Committee and the Board of Directors. The Foundation's financial statements are audited annually, and the audit report and IRS Form 990 are available to the public.



**Annette Winston**  
*ETF Philanthropy Day Honoree*

### **Fund Distribution**

The funds available for distribution are determined on an annual basis and are based on a spending rate for endowment funds set by the Board and other criteria as may be recommended by the donor or the provisions of the gift. All recommendations for allocations and distributions are prepared by staff - in concert with grants panels, donor advisors or committee chairs - for presentation to the Executive Committee and Board of Directors.

### **East Tennessee Foundation**

#### **2005 Board of Directors**

J. Daniel Pressley, *Chair*  
Mark K. Williams, *Vice Chair*  
T. Scott Thompson, *Treasurer*  
Frank M. Addicks  
Darrell D. Akins  
Marie F. Alcorn  
Stephen C. Arnett  
Jeffrey M. Becker  
Howard Z. Blum  
Betsey R. Bush  
Vance W. Cheek, Jr.  
Edwena L. Crowe  
Richard A. Davies  
Henrietta A. Grant  
Frank B. Gray  
Peyton T. Hairston, Jr.  
Wm. Gregory Hall, Jr.  
Ann H. Hansen  
Skila Harris (retired - September 12, 2005)  
James A. Haslam, III  
Jenny L. Hines  
Mark A. Jackson  
Maribel W. Koella  
Sherri P. Lee  
James A. Ley  
H. Lee Martin  
Cheryl Massingale  
J. Nick McGuire, Jr.  
Anne M. McKinney  
Marian E. Oates  
J. Kenneth Porter  
B. Fielding Rolston  
Kelly M. Smith, Jr.  
Oliver S. Thomas  
Carol G. Transou  
Lew E. Weems  
Annette E. Winston  
Margit S. Worsham  
Michael T. McClamroch,  
*President & CEO, Ex-Officio*  
Carolyn Schwenn, *Secretary, Ex-Officio*

#### **Honorary Lifetime Members**

Bobbie Y. Congleton  
Sam F. Fowler, Jr.  
Natalie L. Haslam  
A. David Martin  
David V. White  
Stuart R. Worden  
Lindsay Young

#### **ETF Board of Directors' Committees**

##### **East Tennessee Foundation Executive Committee**

J. Daniel Pressley, *Chair*  
Stephen C. Arnett  
Henrietta A. Grant



### **Past Chair Advisory Group**

Skila Harris (retired - September 12, 2005)  
Cheryl Massingale  
T. Scott Thompson  
Carol G. Transou  
Mark K. Williams  
Annette E. Winston  
Ann H. Hansen, *Chair Emeritus, Ex-Officio*

#### **Advancement Committee**

Mark K. Williams, *Chair*  
Howard Z. Blum  
Betsey R. Bush  
Sherri P. Lee  
A. David Martin  
Marian E. Oates

#### **Audit Committee**

J. Daniel Pressley, *Chair*  
Carol G. Transou

#### **Board Development Committee**

Cheryl Massingale, *Chair*  
Howard Z. Blum  
Betsey R. Bush  
Henrietta A. Grant  
Peyton T. Hairston, Jr.  
Wm. Gregory Hall, Jr.  
Ann H. Hansen  
Jenny L. Hines  
A. David Martin  
Annette E. Winston

#### **Communications Advisors**

Darrell D. Akins  
Frank M. Addicks  
Marie F. Alcorn  
Jenny L. Hines

#### **Investment Committee**

Stephen C. Arnett, *Chair*  
Michael C. Crabtree (*non-Board*)  
A. David Martin  
Charles M. Peccolo, Jr. (*non-Board*)

#### **Management and Budget Committee**

T. Scott Thompson, *Chair*  
H. Lee Martin  
B. Fielding Rolston  
Kelly M. Smith, Jr.

#### **Strategic Planning Committee**

Ann H. Hansen, *Chair*  
Marie F. Alcorn  
Jeffrey M. Becker (*non-Board*)  
James A. Begalla (*Past Chair*)  
Peyton T. Hairston, Jr.  
J. Daniel Pressley  
A. David Martin - *Special Advisor*

20th Anniversary Celebration

Task Force

- Carol G. Transou, Chair
Marie F. Alcorn
Howard Z. Blum
Betsey R. Bush
Henrietta A. Grant
Skila Harris
Jenny L. Hines
Mark A. Jackson
Marian E. Oates
J. Kenneth Porter
Jacklyn V. Lane - Staff
Michael T. McClamroch - Staff



Fund for Monroe County
Grant Recipients

ADVISORY BOARDS & GRANTS PANELS

FUND FOR CAMPBELL COUNTY 2005 BOARD OF ADVISORS

- Peggy Mathews - Chair
Charles Winfrey - Vice Chair
Ronnie Arnold
Dolores Bartley
Regina Blankenship
Mike Freeman
Logan Hickman
Howard Holdredge
Alene Ridenour
Tommy Stiner
Bess Stout

FUND FOR GREENE COUNTY 2005 BOARD OF ADVISORS

- Kidwell King, Jr., Chair
Carla Bewley
Benjamin Brooks
Rebecca Cutshaw
Susan Holzschuh
Gregg Jones
Richard Roberts
Oliver Thomas

HARRIS FUND FOR WASHINGTON COUNTY 2005 BOARD OF ADVISORS

- Carol Transou, Chair
Phillip Carriger
Carol Ferguson
Terry Holley
Allan Spritzer

JOHNSON COUNTY COMMUNITY FOUNDATION 2005 BOARD OF ADVISORS

- Jean Ann Savery, Chair
Terry Holley, Secretary/Treasurer, Ex-Officio
Todd Eastin, Ex-Officio

- Swan Chatfield
Evelyn Cook
Carlton Howard
Minnie Miller
Ollie Phipps
Bonnie Reece
Barbara Seals
Warren Stewart
Donald Tarr
James Vincill

KINGSPORT COMMUNITY FOUNDATION 2005 BOARD OF ADVISORS

- Fielding Rolston, Chair
Jeff Byrd, Vice Chair
Sam Anderson
Jeanette Blazier
Wallace Boyd, Jr.
John Cahill
Teresa Estep
Shelburne Ferguson
Cyrus Ginwala
Tony Hewitt
Olan Jones
Nellie McNeil
Michael Stice
Fred Wallin
Keith Wilson
Brenda White Wright

JOHN D. GRUBB AND LOUISE G. SUMNER FUND FOR MONROE COUNTY 2005 GRANTS REVIEW PANEL

- Barbara Arwood
Jean Black
Patsy Carson
Laura Hodge
Terry Holley

2005 NEIGHBORHOODS SMALL GRANTS PROGRAM ADVISORY PANEL

- Mark Jackson, Chair
Edward Eckenrod, Ex-Officio
Mark Rigsby, Ex-Officio
Ellen Adcock
Marie Alcorn
Bob Becker
Steve Diggs
Bill Murrah
Keith Richardson

COMMUNITY INVESTMENT FUND 2005 LOAN/ADVISORY COMMITTEE

- Linda Bellich
Jan Evridge
Betty Hickman-Aungst
George Lefler
John Pace
Pete Palmer
Annette Winston

AFFORDABLE HOUSING TRUST FUND 2005 ADVISORY BOARD

- Sylvia Woods, Chair
Ellen Adcock
Gwen Wilson Brown
Mark Brown
Terrence Carter
Paul Kelley
Renee Kesler
Steve Kitts
George Lefler
Diana Gerard Lobertini
Annette Winston

EAST TENNESSEE FOUNDATION STAFF



Left to right - First row: Jackie Lane, Bess Newton Second row: Jeanette Kelleher, Leanna Millard, Precy Sturgeon Third row: Jan Elston, Crystal Chirico, Terry Holley, Helen Williams Fourth row: Mike McClamroch, Carolyn Schwenn, Bob Calloway

- Bob Calloway, Vice President for Advancement.....bcalloway@etf.org
Crystal Chirico, Program & Scholarship Associate.....cchirico@etf.org
Jan Elston, Program Officer .....jelston@etf.org
Dan Foltz-Gray, Coordinator, Coffey Memorial Scholarship Fund
Terry Holley, Vice President for Programs & Regional Development.....tholley@etf.org
Jeanette Kelleher, Housing Officer.....jkelleher@etf.org
Jackie Lane, Vice President for Communications.....jlane@etf.org
Bess Newton, Advancement Associate/Receptionist.....bnewton@etf.org
Leanna Millard, Financial and Administrative Officer.....lmillard@etf.org
Michael McClamroch, President & CEO.....mmclamroch@etf.org
Carolyn Schwenn, Vice President for Finance & Administration.....cschwenn@etf.org
Precy Sturgeon, Financial Administrator.....psturgeon@etf.org
Helen Williams, Assistant to the President.....hwilliams@etf.org





**Kingsport Community Foundation**  
*Greater Kingsport Arts Council*



**James Agee Park**  
*ETF Special Project*

# SUPPORTING ORGANIZATIONS

*Celebrating partnerships*

Supporting organizations/foundations, like Funds of the Foundation, offer donors the advantages of a private foundation without all the administrative and reporting burdens, excise taxes, and payout requirements a private foundation imposes. Supporting organizations can be established with a minimum gift of \$2 million. They are separate 501(c)(3) nonprofits with their own charters, bylaws, and boards. East Tennessee Foundation appoints a majority of the board and offers the supporting organization its grantmaking, record-keeping, and investment expertise should the supporting organization's board choose. Auditing and tax filing requirements are handled by East Tennessee Foundation. Donors may serve on the supporting organization board as long as they or family members do not control the organization. This separate board makes grants and takes other action independently of the East Tennessee Foundation Board of Directors.

**Blalock Family Foundation**  
**Board of Directors**

- Sidney Blalock, *Chair*
- Douglas Blalock
- James Blalock
- R. W. Brooks
- Charles Kidd
- George Pelfrey
- Wes Stowers

**Chapman Family Foundation**  
**Board of Managers**

- Jefferson Chapman, *Chair*
- Catherine Chapman Biggs
- Dan Holbrook
- Jennie Chapman Linthorst
- James Martin
- Sharon Miller
- Elisabeth Rukeyser

**Clayton Foundation**  
**Board of Directors**

- James Clayton, *President*
- Janice Kay Clayton, *Vice President*
- John Brock
- Kevin Clayton
- James Haslam, III
- Hallerin Hill
- Lee Ann Tolsma

**Cornerstone Foundation**  
**Board of Directors**

- Dell Lawler, *Chair*
- Rodney Lawler, *Secretary*
- Renda Burkhart
- William Haslam
- David Martin

**Education Consumers Foundation**  
**Board of Directors**

- J.E. Stone, *President*
- Andrea Clements, *Secretary*
- Mary Damer
- Henrietta Grant
- Mark Herring
- Anna Mactier
- Robert Spangler

**East Tennessee Supporting Foundation**  
**Board of Directors**

- Lloyd Montgomery, III, *Chair*
- Michael McClamroch, *President, Ex-Officio*
- J. Daniel Pressley, *Treasurer*
- Carolyn Schwenn, *Secretary, Ex-Officio*
- Maribel Koella
- Rodney Lawler
- David Martin
- Marian Oates

**Knoxville Jewish Community**  
**Family of Funds**

**Board of Directors**

- Mary Linda Schwarzbart, *President*
- Pace Robinson, *Vice President*
- Richard Jacobstein, *Secretary/Treasurer*
- Arnold Cohen
- Robert Goodfriend
- Scott Hahn
- Herbert Jacobs
- Mary Beth Leibowitz
- Marilyn Liberman
- Harold Markman
- Alexandra Rosen

**Legacy Parks Foundation Board of Directors**

- Tom Shumpert, *Chair*
- Joe Ayres
- Missy Kane Bemiller
- Betsey Child
- Pete Claussen
- Carol Evans
- Mark Field
- Mike Fleming
- Scott Frith
- Steve Fritts
- Sandy Gillespie
- Ivan Harmon
- Tim Irwin
- Renee Kesler
- David Long
- Cassandra McGee
- Fuad Reveiz
- Marilyn Roddy
- Will Skelton
- Jan Wade
- Jamie Woodson

**Public School Forum of  
East Tennessee Board of Directors**

Gordon Fee, *Co-Chair*  
Oliver Thomas, *Co-Chair*  
Lynn Cagle  
Pearl Coffey  
Helen Cole  
David Dotson  
James Haslam, II  
Pat Medley  
James Netherton  
Richard Ray  
Norris Sneed  
Billy Stair  
Laurens Tullock

**Shults Family Foundation  
Board of Trustees**

Clifford Shults  
Glen Shults, Jr.  
William Shults  
Roy Campbell, Jr.  
Mary Ann Clark  
Charlotte Leibrock  
James Overholt



**Joy of Music**  
*ETF Grantee*



**Unicoi Trail**  
*ETF Grantee*

# Grantmaking Guidelines

1

CALL ETF OR  
VISIT WEB PAGE

2

CONVERSATION WITH  
PROGRAM OFFICER

3

SUBMIT APPLICATION

4

GRANTS COMMITTEE  
APPROVED BY BOARD

5

APPLICATION REVIEWED  
BY GRANTS COMMITTEE

6

APPLICANT NOTIFIED  
OF AWARDS

7

REPORTS TO ETF

# Establishing a Fund

1

DEFINE YOUR CHARITABLE  
OBJECTIVES & MEET WITH YOUR  
PROFESSIONAL ADVISOR

2

SELECT THE BEST ASSET FOR  
FUNDING YOUR GIFT

3

MEET WITH ETF STAFF

4

DECIDE THE TYPE OF FUND  
THAT IS BEST FOR YOU

5

NAME YOUR FUND

6

COMPLETE FUND AGREEMENT

7

WELCOME TO ETF FAMILY

# East Tennessee Foundation Statement of Financial Position

December 31, 2005

Assets:	Unrestricted	Temporarily Restricted	Total
Cash and cash equivalents	\$ 3,633,055	\$ 443	\$ 3,633,498
Accounts receivable	148,351	-	148,351
Interest and dividends receivable	22,909	-	22,909
Prepaid expenses	7,798	-	7,798
Unconditional promises to give	289,928	3,209,322	3,499,250
Short-term investments	6,279,071	-	6,279,071
Loans/notes receivable	428,455	-	428,455
Long-term investments	88,339,629	2,495,550	90,835,179
Other assets	26,949	-	26,949
Property and equipment	739,608	-	739,608
	<hr/>	<hr/>	<hr/>
<b>Total assets</b>	<b>\$ 99,915,753</b>	<b>\$ 5,705,315</b>	<b>\$ 105,621,068</b>

## Liabilities and net assets:

### Liabilities -

Accounts payable	\$ 61,445	\$ -	\$ 61,445
Compensated absences payable	39,503	-	39,503
Grants payable	1,312,542	-	1,312,542
Notes payable	647,468	-	647,468
Annuity/unitrust liability		1,194,823	1,194,823
Liability for amounts held for others	16,072,140	118,782	16,190,922
	<hr/>	<hr/>	<hr/>
<b>Total liabilities</b>	<b>\$ 18,133,098</b>	<b>\$ 1,313,605</b>	<b>\$ 19,446,703</b>

### Net assets -

Unrestricted	81,782,655	-	81,782,655
Temporarily restricted	-	4,391,710	4,391,710
	<hr/>	<hr/>	<hr/>
<b>Total net assets</b>	<b>81,782,655</b>	<b>4,391,710</b>	<b>86,174,365</b>
	<hr/>	<hr/>	<hr/>
<b>Total liabilities &amp; net assets</b>	<b>\$ 99,915,753</b>	<b>\$ 5,705,315</b>	<b>\$ 105,621,068</b>



# East Tennessee Foundation Statement of Activities

December 31, 2005

Revenues, gains and other support:	Unrestricted	Temporarily Restricted	Total
Contributions and grants	\$ 13,036,004	\$ -	\$ 13,036,004
Investment income	1,702,816	-	1,702,816
Net realized and unrealized gain on investments	2,678,514	-	2,678,514
Change in value of split-interest agreements	-	60,881	60,881
Other revenue	381,949	-	381,949
Net assets released from restrictions during the period	<u>80,000</u>	<u>(80,000)</u>	<u>-</u>
<b>Total revenues, gains and other support</b>	<b><u>17,879,283</u></b>	<b><u>(19,119)</u></b>	<b><u>17,860,164</u></b>

## Expenses:

Program Services -			
Grants and contributions	8,604,975	-	8,604,975
Provision for forgivable loans	54,625	-	54,625
Other program services	1,901,251	-	1,901,251
Supporting services -			
Management and general	491,107	-	491,107
Fundraising expenses	367,199	-	367,199
<b>Total expenses</b>	<b><u>11,419,157</u></b>	<b><u>-</u></b>	<b><u>11,419,157</u></b>
<b>Change in net assets</b>	<b>6,460,126</b>	<b>(19,119)</b>	<b>6,441,007</b>
<b>Net assets at beginning of year</b>	<b><u>75,322,529</u></b>	<b><u>4,410,829</u></b>	<b><u>79,733,358</u></b>
<b>Net assets at end of year</b>	<b><u>\$ 81,782,655</u></b>	<b><u>\$ 4,391,710</u></b>	<b><u>\$ 86,174,365</u></b>

*The financial statements of East Tennessee Foundation are audited by a certified public accountant according to generally accepted accounting principles. The Statement of Financial Position and Statement of Activities represent a combined financial summary for 2005 for all component funds of East Tennessee Foundation and its supporting organizations. Accompanying notes are an integral part of the financial statements, and a complete set of audited financial statements is available upon request.*

2005  
Annual Record



*Thoughtful  
giving  
for  
stronger  
communities,  
better  
lives*

East Tennessee Foundation  
625 Market Street  
Suite 1400  
Knoxville, TN 37902

Phone: (865) 524-1223  
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